

House Bill 2256

Ordered printed by the Speaker pursuant to House Rule 12.00A (5). Pre-session filed (at the request of Joint Interim Committee on Judiciary for Office of the Legislative Counsel)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Identifies provisions to which definitions apply.

A BILL FOR AN ACT

Relating to application of definitions; amending ORS 205.010.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 205.010 is amended to read:

205.010. (1) **As used in the statutes of this state in reference to a chattel mortgage and action by the appropriate recording officer, "record," "recorded" and "recording" mean "record or file," "recorded or filed" or "recording or filing," as the context requires.**

[(1)] (2) **As used in this chapter:**

(a) "Person" means an individual, organization, corporation, government, governmental subdivision or agency, business trust, estate, trust, partnership or association, two or more persons having a joint or common interest or any other legal or commercial entity.

[(2)] "Recorded," "recording" and "record" when used in reference to chattel mortgages in the statutes of this state mean "recorded or filed," "recording or filing" or "record or file," as the context may require.]

[(3)] (b) "Text" includes the words contained in the body of an instrument to be recorded and the names of the transactions contained in the instrument. The term does not include instructions for completing the instrument, form numbers or statutory references.

[(4)] (c) "Transaction" means [any] **an action, including but not limited to a transfer, encumbrance or release affecting title to or an interest in real property, that is** required or permitted by state law or rule or federal law or regulation to be recorded [including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property].

NOTE: Matter in **boldfaced** type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in **boldfaced** type.