

## HOUSE AMENDMENTS TO HOUSE BILL 2776

By COMMITTEE ON REVENUE

May 9

1 On page 1 of the printed bill, line 2, after the semicolon insert “creating new provisions; and”  
2 and delete “358.499” and insert “358.515”.

3 Delete lines 4 through 13.

4 In line 14, delete “2” and insert “1”.

5 On page 2, after line 11, insert:

6 “(d) For residential property, a reapplication filed under this subsection that in other respects  
7 is in compliance with the application requirements of ORS 358.487 may be approved only if a second  
8 term of historic property classification and special assessment for residential property is authorized  
9 under section 2 of this 2005 Act.”.

10 In line 12, delete “(d)” and insert “(e)”.

11 After line 22, insert:

12 “**SECTION 2. (1) Residential property may not qualify for a second term of classification  
13 and special assessment as historic property under this section unless:**

14 “(a) If the property is located within a city, the governing body of the city has adopted  
15 a resolution or ordinance authorizing a second term of historic property classification and  
16 special assessment for residential property; or

17 “(b) If the property is located within unincorporated territory of a county, the governing  
18 body of the county has adopted a resolution or ordinance authorizing a second term of his-  
19 toric property classification and special assessment for residential property.

20 “(2) The city or county authorizing a second term of historic property classification and  
21 special assessment for residential property shall send a copy of the authorizing resolution  
22 or ordinance to the State Historic Preservation Officer.

23 “**SECTION 3.** ORS 358.515 is amended to read:

24 “358.515. (1) When property has once been classified and assessed as historic property pursuant  
25 to application filed under ORS 358.480 to 358.545, it shall remain so classified and be granted the  
26 special assessment provided by ORS 358.505 until the property becomes disqualified for such classi-  
27 fication and assessment by:

28 “(a) Written notice by the taxpayer to the assessor to remove the special assessment.

29 “(b) Sale or transfer to an ownership making it exempt from property taxation.

30 “(c) Removal of the special assessment by the assessor upon discovery that the property no  
31 longer qualifies as historic property because it is not in compliance with the preservation plan ap-  
32 plicable to the property or for other reason.

33 “(d) Any other sale or transfer of the property.

34 “(2)(a) The sale or transfer to a new owner or transfer by reason of death of a former owner to  
35 a new owner does not operate to disqualify the property from the special assessment provided by

1 ORS 358.505 so long as the property continues to qualify as historic property **and the new owner**  
2 **expressly assents to the preservation plan in effect for the property and continues to imple-**  
3 **ment the preservation plan.**

4 “(b) The new owner shall notify the State Historic Preservation Officer of the sale or transfer  
5 of ownership within 60 days after the date that the documents described in ORS 93.040 are recorded.

6 “(3) When, for any reason, the property or any portion thereof ceases to qualify as historic  
7 property, the owner at the time of change shall notify the assessor and the State Historic Preser-  
8 vation Officer of the change prior to the next January 1 assessment date.”.

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