

A-Engrossed
House Bill 3415

Ordered by the House May 13
Including House Amendments dated May 13

Sponsored by Representatives HUNT, GILMAN; Representatives BRUUN, BURLEY, FLORES, NELSON,
SCHAUFLEER, THATCHER

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Requires that bond proceeds earmarked but not spent by Department of Transportation for replacement or repair of bridges instead be spent on highway projects of statewide significance **and freight projects**.

A BILL FOR AN ACT

1
2 Relating to proceeds of certain bonds.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) If the Department of Transportation does not need the total \$1.3 billion**
5 **in bond proceeds authorized by section 10 (1), chapter 618, Oregon Laws 2003, for replacement**
6 **and repair of the bridges described in subsection (2) of this section, the department shall use**
7 **the proceeds not needed for the bridges as follows:**

8 (a) **Seventy-five percent for highway projects of statewide significance that are on the list**
9 **adopted by the Oregon Transportation Commission in May 2002; and**

10 (b) **Twenty-five percent for freight projects that the Freight Advisory Committee con-**
11 **sidered under section 11 (1)(a), chapter 618, Oregon Laws 2003.**

12 (2) **The bridges for which the bond proceeds described in subsection (1) of this section**
13 **may be used are those bridges identified on the document issued by the Department of**
14 **Transportation titled "Oregon Transportation Investment Act, State Bridge Projects, Sum-**
15 **mary of Progress on Bridges in Stages 1-5," and dated January 2005.**
16

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.