

House Bill 3439

Sponsored by Representative G SMITH

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires Economic and Community Development Department to study privatization of loans made from Oregon Entrepreneurial Development Loan Fund. Requires department to report results of study to appropriate legislative interim committee.

A BILL FOR AN ACT

1
2 Relating to public finance.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Economic and Community Development Department shall study the**
5 **privatization of loans made from the Oregon Entrepreneurial Development Loan Fund for the**
6 **purposes of the loan program created by ORS 285B.740 to 285B.758. The department shall**
7 **consider and make recommendations about the feasibility, advantages and disadvantages of**
8 **privatizing the program.**

9 **(2) The department shall report the results of the study required by this section to the**
10 **appropriate legislative interim committee by September 30, 2006.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.