

# A-Engrossed House Bill 3454

Ordered by the House May 3  
Including House Amendments dated May 3

Sponsored by COMMITTEE ON REVENUE

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Exempts tangible or intangible **property**, property rights, **or property interests** in or related to Pacific Northwest AC Intertie and referenced in certain agreements from property taxation.

Applies to tax years beginning on or after date of execution of agreement and tax years beginning on or after July 1, 2005.

Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to publicly owned property; creating new provisions; amending ORS 307.090; and prescrib-  
3 ing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 307.090 is amended to read:

6 307.090. (1) Except as provided by law, all property of the state and all public or corporate  
7 property used or intended for corporate purposes of the several counties, cities, towns, school dis-  
8 tricts, irrigation districts, drainage districts, ports, water districts, housing authorities and all other  
9 public or municipal corporations in this state, is exempt from taxation.

10 (2) Any city may agree with any school district to make payments in lieu of taxes on all prop-  
11 erty of the city located in any such school district, and which is exempt from taxation under sub-  
12 section (1) of this section when such property is outside the boundaries of the city and owned, used  
13 or operated for the production, transmission, distribution or furnishing of electric power or energy  
14 or electric service for or to the public.

15 (3) **Any tangible or intangible property, property rights or property interests in or related**  
16 **to the Pacific Northwest AC Intertie, as referenced in a written agreement executed between**  
17 **the United States Department of Energy and a city of any state, are exempt from taxation.**

18 **SECTION 2.** The amendments to ORS 307.090 by section 1 of this 2005 Act apply to:

19 (1) **Any tax year beginning on or after the date a written agreement described in ORS**  
20 **307.090 (3) is executed; and**

21 (2) **Any tax year beginning on or after July 1, 2005.**

22 **SECTION 3.** This 2005 Act takes effect on the 91st day after the date on which the reg-  
23 ular session of the Seventy-third Legislative Assembly adjourns sine die.

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.  
New sections are in **boldfaced** type.