

A-Engrossed
House Bill 3462

Ordered by the House August 4
Including House Amendments dated August 4

Sponsored by Representative LIM

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Extends JOBS Plus Program by diverting unemployment insurance taxes to Oregon JOBS Plus Unemployment Wage Fund for calendar years 2006 through [2012] **2009**. Limits eligibility for program.

Transfers all moneys in excess of \$1 million in Oregon JOBS Stability and Individual Education Account to Oregon JOBS Plus Unemployment Wage Fund. Modifies Oregon JOBS Stability and Individual Education Account to permit transfer of unexpended or unobligated moneys in individual education accounts to Department of Human Services for purpose of operating JOBS Plus Program. Establishes JOBS Plus Unemployment Program Stability and Education Fund.

Loans \$3 million from Supplemental Employment Department Administrative Fund to Oregon JOBS Plus Unemployment Wage Fund.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding federal funds, lottery funds and other specified funds, collected or received by Employment Department and Oregon Student Assistance Commission.

Takes effect on 91st day following adjournment sine die.

[Declares emergency, effective on passage.]

A BILL FOR AN ACT

1
2 Relating to JOBS Plus Program; creating new provisions; amending ORS 411.894 and 657.925; ap-
3 propriating money; limiting expenditures; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 657.925 is amended to read:

6 657.925. (1) There is established in the State Treasury, separate and distinct from the General
7 Fund, the Oregon JOBS Plus Unemployment Wage Fund. The Oregon JOBS Plus Unemployment
8 Wage Fund shall consist of moneys collected or received by the Employment Department pursuant
9 to subsections (3) and (4) of this section.

10 (2) All income earned on moneys in the Oregon JOBS Plus Unemployment Wage Fund invested
11 by the State Treasurer shall accrue to the fund. Any balance in the fund shall not lapse at any time.
12 All moneys in the fund are appropriated continuously to the Employment Department for the pay-
13 ment of wages and wage-related and administrative expenses of participants in the JOBS Plus Pro-
14 gram who are otherwise eligible to receive unemployment insurance benefits. Such payments shall
15 be made in accordance with ORS 411.892 (12).

16 (3)(a) Notwithstanding [*the tax schedules in Table A of*] ORS **657.435** and 657.462, for wages paid
17 during the first [*and second calendar quarters of 2002 and the second*] calendar quarter of [2003] **2006**
18 **and the first calendar quarter of 2008**, the tax rate [*assigned*] **paid by** each employer subject to
19 ORS [657.459] **657.435** and 657.462 shall be determined in accordance with schedule [*I-I, II-I, III-I,*
20 *IV-I, V-I, VI-I, VII-I or VIII-I*] **I-K, II-K, III-K, IV-K, V-K, VI-K, VII-K or VIII-K**, whichever

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 schedule is [applicable] **determined** pursuant to [provisions of law] **ORS 657.459 and 657.462 to be**
 2 in effect for calendar years [2002 and 2003] **2006 and 2008**, respectively. The schedules are adopted
 3 as follows:

4 [_____]

5
 6 *Fund Adequacy Percentage Ratio I-I*
 7 *200% and Over*

8

9 <i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
10	<i>(Percentage of Total Taxable Payroll)</i>
11 0.43%	0.00% but less than 10.00%
12 0.53%	10.00% but less than 15.00%
13 0.63%	15.00% but less than 20.00%
14 0.73%	20.00% but less than 25.00%
15 0.83%	25.00% but less than 30.00%
16 0.93%	30.00% but less than 35.00%
17 1.03%	35.00% but less than 40.00%
18 1.13%	40.00% but less than 45.00%
19 1.23%	45.00% but less than 50.00%
20 1.33%	50.00% but less than 55.00%
21 1.43%	55.00% but less than 60.00%
22 1.53%	60.00% but less than 65.00%
23 1.63%	65.00% but less than 69.00%
24 1.73%	69.00% but less than 73.00%
25 1.83%	73.00% but less than 77.00%
26 1.93%	77.00% but less than 80.00%
27 2.03%	80.00% but less than 83.00%
28 2.13%	83.00% but less than 86.00%
29 2.23%	86.00% but less than 89.00%
30 2.33%	89.00% but less than 91.00%
31 2.43%	91.00% but less than 93.00%
32 2.53%	93.00% but less than 95.00%
33 2.63%	95.00% but less than 96.00%
34 2.73%	96.00% but less than 96.90%
35 2.83%	96.90% but less than 97.70%
36 2.93%	97.70% but less than 98.40%
37 3.03%	98.40% but less than 98.90%
38 3.13%	98.90% but less than 99.30%
39 3.33%	99.30% but less than 99.54%
40 3.53%	99.54% but less than 99.63%
41 3.73%	99.63% but less than 99.71%
42 3.93%	99.71% but less than 99.78%
43 4.13%	99.78% but less than 99.84%
44 4.33%	99.84% but less than 99.89%
45 4.53%	99.89% but less than 99.93%

1	4.73%	99.93% but less than 99.96%
2	4.93%	99.96% but less than 99.98%
3	5.13%	99.98% but less than 99.99%
4	5.40%	99.99% to 100.00%

5 [_____]
 6
 7 [_____]

Fund Adequacy Percentage Ratio II-I

190.00% but less than 200%

12	<i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
13	<i>(Percentage of Total Taxable Payroll)</i>	
14	0.63%	0.00% but less than 10.00%
15	0.73%	10.00% but less than 15.00%
16	0.83%	15.00% but less than 20.00%
17	0.93%	20.00% but less than 25.00%
18	1.03%	25.00% but less than 30.00%
19	1.13%	30.00% but less than 35.00%
20	1.23%	35.00% but less than 40.00%
21	1.33%	40.00% but less than 44.00%
22	1.43%	44.00% but less than 48.00%
23	1.53%	48.00% but less than 52.00%
24	1.63%	52.00% but less than 56.00%
25	1.73%	56.00% but less than 60.00%
26	1.83%	60.00% but less than 64.00%
27	1.93%	64.00% but less than 68.00%
28	2.03%	68.00% but less than 72.00%
29	2.13%	72.00% but less than 76.00%
30	2.23%	76.00% but less than 79.00%
31	2.33%	79.00% but less than 82.00%
32	2.43%	82.00% but less than 85.00%
33	2.53%	85.00% but less than 88.00%
34	2.63%	88.00% but less than 90.00%
35	2.73%	90.00% but less than 92.00%
36	2.83%	92.00% but less than 93.50%
37	2.93%	93.50% but less than 94.90%
38	3.03%	94.90% but less than 96.20%
39	3.13%	96.20% but less than 97.40%
40	3.33%	97.40% but less than 98.54%
41	3.53%	98.54% but less than 99.54%
42	3.73%	99.54% but less than 99.63%
43	3.93%	99.63% but less than 99.71%
44	4.13%	99.71% but less than 99.78%
45	4.33%	99.78% but less than 99.84%

A-Eng. HB 3462

1	4.53%	99.84% but less than 99.89%
2	4.73%	99.89% but less than 99.93%
3	4.93%	99.93% but less than 99.96%
4	5.13%	99.96% but less than 99.98%
5	5.40%	99.98% to 100.00%

6 [_____]

7

8 [_____]

9

Fund Adequacy Percentage Ratio III-I

170.00% but less than 190%

10

11 *Tax Rate Cumulative Taxable Payroll Limits*

12 *(Percentage of Total Taxable Payroll)*

13	0.83%	0.00% but less than 10.00%
14	0.93%	10.00% but less than 15.00%
15	1.03%	15.00% but less than 20.00%
16	1.13%	20.00% but less than 24.00%
17	1.23%	24.00% but less than 28.00%
18	1.33%	28.00% but less than 32.00%
19	1.43%	32.00% but less than 36.00%
20	1.53%	36.00% but less than 40.00%
21	1.63%	40.00% but less than 44.00%
22	1.73%	44.00% but less than 48.00%
23	1.83%	48.00% but less than 52.00%
24	1.93%	52.00% but less than 56.00%
25	2.03%	56.00% but less than 60.00%
26	2.13%	60.00% but less than 64.00%
27	2.23%	64.00% but less than 68.00%
28	2.33%	68.00% but less than 72.00%
29	2.43%	72.00% but less than 76.00%
30	2.53%	76.00% but less than 80.00%
31	2.63%	80.00% but less than 84.00%
32	2.73%	84.00% but less than 87.00%
33	2.83%	87.00% but less than 90.00%
34	2.93%	90.00% but less than 93.00%
35	3.03%	93.00% but less than 95.00%
36	3.13%	95.00% but less than 97.00%
37	3.33%	97.00% but less than 98.20%
38	3.53%	98.20% but less than 99.00%
39	3.73%	99.00% but less than 99.43%
40	3.93%	99.43% but less than 99.63%
41	4.13%	99.63% but less than 99.72%
42	4.33%	99.72% but less than 99.79%
43	4.53%	99.79% but less than 99.85%

1	4.73%	99.85% but less than 99.90%	
2	4.93%	99.90% but less than 99.94%	
3	5.13%	99.94% but less than 99.97%	
4	5.40%	99.97% to 100.00%	
5	[_____]
6			
7	[_____]

Fund Adequacy Percentage Ratio IV-I

145.00% but less than 170%

12	<i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
13	<i>(Percentage of Total Taxable Payroll)</i>	
14	1.13%	0.00% but less than 10.00%
15	1.23%	10.00% but less than 15.00%
16	1.33%	15.00% but less than 20.00%
17	1.43%	20.00% but less than 24.00%
18	1.53%	24.00% but less than 28.00%
19	1.63%	28.00% but less than 32.00%
20	1.73%	32.00% but less than 36.00%
21	1.83%	36.00% but less than 40.00%
22	1.93%	40.00% but less than 44.00%
23	2.03%	44.00% but less than 48.00%
24	2.13%	48.00% but less than 52.00%
25	2.23%	52.00% but less than 56.00%
26	2.33%	56.00% but less than 60.00%
27	2.43%	60.00% but less than 64.00%
28	2.53%	64.00% but less than 68.00%
29	2.63%	68.00% but less than 72.00%
30	2.73%	72.00% but less than 76.00%
31	2.83%	76.00% but less than 80.00%
32	2.93%	80.00% but less than 84.00%
33	3.03%	84.00% but less than 88.00%
34	3.13%	88.00% but less than 92.00%
35	3.23%	92.00% but less than 95.00%
36	3.33%	95.00% but less than 97.00%
37	3.53%	97.00% but less than 98.20%
38	3.73%	98.20% but less than 99.00%
39	3.93%	99.00% but less than 99.40%
40	4.13%	99.40% but less than 99.60%
41	4.33%	99.60% but less than 99.70%
42	4.53%	99.70% but less than 99.78%
43	4.73%	99.78% but less than 99.85%
44	4.93%	99.85% but less than 99.91%
45	5.13%	99.91% but less than 99.96%

1 5.40% 99.96% to 100.00%
 2 [_____]
 3
 4 [_____]

6 *Fund Adequacy Percentage Ratio V-I*

7 *125.00% but less than 145%*

8

9 <i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
10	<i>(Percentage of Total Taxable Payroll)</i>
11 1.43%	0.00% but less than 10.00%
12 1.53%	10.00% but less than 15.00%
13 1.63%	15.00% but less than 20.00%
14 1.73%	20.00% but less than 25.00%
15 1.83%	25.00% but less than 29.00%
16 1.93%	29.00% but less than 33.00%
17 2.03%	33.00% but less than 37.00%
18 2.13%	37.00% but less than 41.00%
19 2.23%	41.00% but less than 45.00%
20 2.33%	45.00% but less than 49.00%
21 2.43%	49.00% but less than 53.00%
22 2.53%	53.00% but less than 57.00%
23 2.63%	57.00% but less than 61.00%
24 2.73%	61.00% but less than 65.00%
25 2.83%	65.00% but less than 69.00%
26 2.93%	69.00% but less than 73.00%
27 3.03%	73.00% but less than 77.00%
28 3.13%	77.00% but less than 81.00%
29 3.23%	81.00% but less than 85.00%
30 3.33%	85.00% but less than 89.00%
31 3.43%	89.00% but less than 92.00%
32 3.53%	92.00% but less than 95.00%
33 3.63%	95.00% but less than 97.00%
34 3.73%	97.00% but less than 98.20%
35 3.83%	98.20% but less than 99.00%
36 3.93%	99.00% but less than 99.50%
37 4.13%	99.50% but less than 99.65%
38 4.33%	99.65% but less than 99.74%
39 4.53%	99.74% but less than 99.82%
40 4.73%	99.82% but less than 99.89%
41 4.93%	99.89% but less than 99.95%
42 5.40%	99.95% to 100.00%

43 [_____]
 44
 45 [_____]

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45

Fund Adequacy Percentage Ratio VI-I

110.00% but less than 125%

<i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
<i>(Percentage of Total Taxable Payroll)</i>	
<i>1.73%</i>	<i>0.00% but less than 10.00%</i>
<i>1.83%</i>	<i>10.00% but less than 15.00%</i>
<i>1.93%</i>	<i>15.00% but less than 20.00%</i>
<i>2.03%</i>	<i>20.00% but less than 25.00%</i>
<i>2.13%</i>	<i>25.00% but less than 30.00%</i>
<i>2.23%</i>	<i>30.00% but less than 35.00%</i>
<i>2.33%</i>	<i>35.00% but less than 40.00%</i>
<i>2.43%</i>	<i>40.00% but less than 44.00%</i>
<i>2.53%</i>	<i>44.00% but less than 48.00%</i>
<i>2.63%</i>	<i>48.00% but less than 52.00%</i>
<i>2.73%</i>	<i>52.00% but less than 56.00%</i>
<i>2.83%</i>	<i>56.00% but less than 60.00%</i>
<i>2.93%</i>	<i>60.00% but less than 64.00%</i>
<i>3.03%</i>	<i>64.00% but less than 68.00%</i>
<i>3.13%</i>	<i>68.00% but less than 72.00%</i>
<i>3.23%</i>	<i>72.00% but less than 76.00%</i>
<i>3.33%</i>	<i>76.00% but less than 80.00%</i>
<i>3.43%</i>	<i>80.00% but less than 84.00%</i>
<i>3.53%</i>	<i>84.00% but less than 88.00%</i>
<i>3.63%</i>	<i>88.00% but less than 92.00%</i>
<i>3.73%</i>	<i>92.00% but less than 95.00%</i>
<i>3.83%</i>	<i>95.00% but less than 97.00%</i>
<i>3.93%</i>	<i>97.00% but less than 98.20%</i>
<i>4.13%</i>	<i>98.20% but less than 99.00%</i>
<i>4.33%</i>	<i>99.00% but less than 99.50%</i>
<i>4.53%</i>	<i>99.50% but less than 99.70%</i>
<i>4.73%</i>	<i>99.70% but less than 99.79%</i>
<i>4.93%</i>	<i>99.79% but less than 99.87%</i>
<i>5.13%</i>	<i>99.87% but less than 99.94%</i>
<i>5.40%</i>	<i>99.94% to 100.00%</i>

[_____]

[_____]

Fund Adequacy Percentage Ratio VII-I

100.00% but less than 110%

<i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
<i>(Percentage of Total Taxable Payroll)</i>	

1	1.93%	0.00% but less than 10.00%
2	2.03%	10.00% but less than 15.00%
3	2.13%	15.00% but less than 20.00%
4	2.23%	20.00% but less than 25.00%
5	2.33%	25.00% but less than 30.00%
6	2.43%	30.00% but less than 35.00%
7	2.53%	35.00% but less than 40.00%
8	2.63%	40.00% but less than 45.00%
9	2.73%	45.00% but less than 50.00%
10	2.83%	50.00% but less than 55.00%
11	2.93%	55.00% but less than 60.00%
12	3.03%	60.00% but less than 64.00%
13	3.13%	64.00% but less than 68.00%
14	3.23%	68.00% but less than 72.00%
15	3.33%	72.00% but less than 76.00%
16	3.43%	76.00% but less than 80.00%
17	3.53%	80.00% but less than 84.00%
18	3.63%	84.00% but less than 88.00%
19	3.73%	88.00% but less than 92.00%
20	3.83%	92.00% but less than 95.00%
21	3.93%	95.00% but less than 97.00%
22	4.13%	97.00% but less than 98.20%
23	4.33%	98.20% but less than 99.00%
24	4.53%	99.00% but less than 99.50%
25	4.73%	99.50% but less than 99.70%
26	4.93%	99.70% but less than 99.84%
27	5.13%	99.84% but less than 99.93%
28	5.40%	99.93% to 100.00%

29 [_____]

31 [_____]

33 *Fund Adequacy Percentage Ratio VIII-I*

34 *Under 100%*

35

36	<i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
37	<i>(Percentage of Total Taxable Payroll)</i>	
38	2.13%	0.00% but less than 10.00%
39	2.23%	10.00% but less than 15.00%
40	2.33%	15.00% but less than 20.00%
41	2.43%	20.00% but less than 25.00%
42	2.53%	25.00% but less than 30.00%
43	2.63%	30.00% but less than 35.00%
44	2.73%	35.00% but less than 40.00%
45	2.83%	40.00% but less than 45.00%

1	2.93%	45.00% but less than 50.00%
2	3.03%	50.00% but less than 55.00%
3	3.13%	55.00% but less than 60.00%
4	3.23%	60.00% but less than 65.00%
5	3.33%	65.00% but less than 70.00%
6	3.43%	70.00% but less than 75.00%
7	3.53%	75.00% but less than 80.00%
8	3.63%	80.00% but less than 84.00%
9	3.73%	84.00% but less than 88.00%
10	3.83%	88.00% but less than 92.00%
11	3.93%	92.00% but less than 95.00%
12	4.13%	95.00% but less than 97.00%
13	4.33%	97.00% but less than 98.20%
14	4.53%	98.20% but less than 99.00%
15	4.73%	99.00% but less than 99.50%
16	4.93%	99.50% but less than 99.80%
17	5.13%	99.80% but less than 99.92%
18	5.40%	99.92% to 100.00%

19 [_____]

20

21

22

23

**Fund Adequacy Percentage Ratio I-K
200% and Over**

24

25

**Tax Rate Cumulative Taxable Payroll Limits
(Percentage of Total Taxable Payroll)**

28	0.46%	0.00% but less than 10.00%
29	0.56%	10.00% but less than 15.00%
30	0.66%	15.00% but less than 20.00%
31	0.76%	20.00% but less than 25.00%
32	0.86%	25.00% but less than 30.00%
33	0.96%	30.00% but less than 35.00%
34	1.06%	35.00% but less than 40.00%
35	1.16%	40.00% but less than 45.00%
36	1.26%	45.00% but less than 50.00%
37	1.36%	50.00% but less than 55.00%
38	1.46%	55.00% but less than 60.00%
39	1.56%	60.00% but less than 65.00%
40	1.66%	65.00% but less than 69.00%
41	1.76%	69.00% but less than 73.00%
42	1.86%	73.00% but less than 77.00%
43	1.96%	77.00% but less than 80.00%
44	2.06%	80.00% but less than 83.00%
45	2.16%	83.00% but less than 86.00%

1	2.26%	86.00% but less than 89.00%
2	2.36%	89.00% but less than 91.00%
3	2.46%	91.00% but less than 93.00%
4	2.56%	93.00% but less than 95.00%
5	2.66%	95.00% but less than 96.00%
6	2.76%	96.00% but less than 96.90%
7	2.86%	96.90% but less than 97.70%
8	2.96%	97.70% but less than 98.40%
9	3.06%	98.40% but less than 98.90%
10	3.16%	98.90% but less than 99.30%
11	3.36%	99.30% but less than 99.54%
12	3.56%	99.54% but less than 99.63%
13	3.76%	99.63% but less than 99.71%
14	3.96%	99.71% but less than 99.78%
15	4.16%	99.78% but less than 99.84%
16	4.36%	99.84% but less than 99.89%
17	4.56%	99.89% but less than 99.93%
18	4.76%	99.93% but less than 99.96%
19	4.96%	99.96% but less than 99.98%
20	5.16%	99.98% but less than 99.99%
21	5.40%	99.99% to 100.00%

22
23
24

Fund Adequacy Percentage Ratio II-K
190.00% but less than 200%

25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43
44
45

Tax Rate	Cumulative Taxable Payroll Limits
(Percentage of Total Taxable Payroll)	
0.66%	0.00% but less than 10.00%
0.76%	10.00% but less than 15.00%
0.86%	15.00% but less than 20.00%
0.96%	20.00% but less than 25.00%
1.06%	25.00% but less than 30.00%
1.16%	30.00% but less than 35.00%
1.26%	35.00% but less than 40.00%
1.36%	40.00% but less than 44.00%
1.46%	44.00% but less than 48.00%
1.56%	48.00% but less than 52.00%
1.66%	52.00% but less than 56.00%
1.76%	56.00% but less than 60.00%
1.86%	60.00% but less than 64.00%
1.96%	64.00% but less than 68.00%
2.06%	68.00% but less than 72.00%

1	2.16%	72.00% but less than 76.00%
2	2.26%	76.00% but less than 79.00%
3	2.36%	79.00% but less than 82.00%
4	2.46%	82.00% but less than 85.00%
5	2.56%	85.00% but less than 88.00%
6	2.66%	88.00% but less than 90.00%
7	2.76%	90.00% but less than 92.00%
8	2.86%	92.00% but less than 93.50%
9	2.96%	93.50% but less than 94.90%
10	3.06%	94.90% but less than 96.20%
11	3.16%	96.20% but less than 97.40%
12	3.36%	97.40% but less than 98.54%
13	3.56%	98.54% but less than 99.54%
14	3.76%	99.54% but less than 99.63%
15	3.96%	99.63% but less than 99.71%
16	4.16%	99.71% but less than 99.78%
17	4.36%	99.78% but less than 99.84%
18	4.56%	99.84% but less than 99.89%
19	4.76%	99.89% but less than 99.93%
20	4.96%	99.93% but less than 99.96%
21	5.16%	99.96% but less than 99.98%
22	5.40%	99.98% to 100.00%

23
24
25

Fund Adequacy Percentage Ratio III-K

170.00% but less than 190%

29

Tax Rate Cumulative Taxable Payroll Limits
(Percentage of Total Taxable Payroll)

32	0.86%	0.00% but less than 10.00%
33	0.96%	10.00% but less than 15.00%
34	1.06%	15.00% but less than 20.00%
35	1.16%	20.00% but less than 24.00%
36	1.26%	24.00% but less than 28.00%
37	1.36%	28.00% but less than 32.00%
38	1.46%	32.00% but less than 36.00%
39	1.56%	36.00% but less than 40.00%
40	1.66%	40.00% but less than 44.00%
41	1.76%	44.00% but less than 48.00%
42	1.86%	48.00% but less than 52.00%
43	1.96%	52.00% but less than 56.00%
44	2.06%	56.00% but less than 60.00%
45	2.16%	60.00% but less than 64.00%

1	2.26%	64.00% but less than 68.00%
2	2.36%	68.00% but less than 72.00%
3	2.46%	72.00% but less than 76.00%
4	2.56%	76.00% but less than 80.00%
5	2.66%	80.00% but less than 84.00%
6	2.76%	84.00% but less than 87.00%
7	2.86%	87.00% but less than 90.00%
8	2.96%	90.00% but less than 93.00%
9	3.06%	93.00% but less than 95.00%
10	3.16%	95.00% but less than 97.00%
11	3.36%	97.00% but less than 98.20%
12	3.56%	98.20% but less than 99.00%
13	3.76%	99.00% but less than 99.43%
14	3.96%	99.43% but less than 99.63%
15	4.16%	99.63% but less than 99.72%
16	4.36%	99.72% but less than 99.79%
17	4.56%	99.79% but less than 99.85%
18	4.76%	99.85% but less than 99.90%
19	4.96%	99.90% but less than 99.94%
20	5.16%	99.94% but less than 99.97%
21	5.40%	99.97% to 100.00%

22
23
24

Fund Adequacy Percentage Ratio IV-K
145.00% but less than 170%

25

Tax Rate Cumulative Taxable Payroll Limits
(Percentage of Total Taxable Payroll)

26	1.16%	0.00% but less than 10.00%
27	1.26%	10.00% but less than 15.00%
28	1.36%	15.00% but less than 20.00%
29	1.46%	20.00% but less than 24.00%
30	1.56%	24.00% but less than 28.00%
31	1.66%	28.00% but less than 32.00%
32	1.76%	32.00% but less than 36.00%
33	1.86%	36.00% but less than 40.00%
34	1.96%	40.00% but less than 44.00%
35	2.06%	44.00% but less than 48.00%
36	2.16%	48.00% but less than 52.00%
37	2.26%	52.00% but less than 56.00%
38	2.36%	56.00% but less than 60.00%
39	2.46%	60.00% but less than 64.00%
40	2.56%	64.00% but less than 68.00%

1	2.66%	68.00% but less than 72.00%
2	2.76%	72.00% but less than 76.00%
3	2.86%	76.00% but less than 80.00%
4	2.96%	80.00% but less than 84.00%
5	3.06%	84.00% but less than 88.00%
6	3.16%	88.00% but less than 92.00%
7	3.26%	92.00% but less than 95.00%
8	3.36%	95.00% but less than 97.00%
9	3.56%	97.00% but less than 98.20%
10	3.76%	98.20% but less than 99.00%
11	3.96%	99.00% but less than 99.40%
12	4.16%	99.40% but less than 99.60%
13	4.36%	99.60% but less than 99.70%
14	4.56%	99.70% but less than 99.78%
15	4.76%	99.78% but less than 99.85%
16	4.96%	99.85% but less than 99.91%
17	5.16%	99.91% but less than 99.96%
18	5.40%	99.96% to 100.00%

19

20

21

22

23

Fund Adequacy Percentage Ratio V-K

24

125.00% but less than 145%

25

26 **Tax Rate Cumulative Taxable Payroll Limits**

27 **(Percentage of Total Taxable Payroll)**

28	1.46%	0.00% but less than 10.00%
29	1.56%	10.00% but less than 15.00%
30	1.66%	15.00% but less than 20.00%
31	1.76%	20.00% but less than 24.00%
32	1.86%	24.00% but less than 28.00%
33	1.96%	28.00% but less than 32.00%
34	2.06%	32.00% but less than 36.00%
35	2.16%	36.00% but less than 40.00%
36	2.26%	40.00% but less than 44.00%
37	2.36%	44.00% but less than 48.00%
38	2.46%	48.00% but less than 52.00%
39	2.56%	52.00% but less than 56.00%
40	2.66%	56.00% but less than 60.00%
41	2.76%	60.00% but less than 64.00%
42	2.86%	64.00% but less than 68.00%
43	2.96%	68.00% but less than 72.00%
44	3.06%	72.00% but less than 76.00%
45	3.16%	76.00% but less than 80.00%

1	3.26%	80.00% but less than 84.00%
2	3.36%	84.00% but less than 88.00%
3	3.46%	88.00% but less than 92.00%
4	3.56%	92.00% but less than 95.00%
5	3.66%	95.00% but less than 97.00%
6	3.76%	97.00% but less than 98.20%
7	3.86%	98.20% but less than 99.00%
8	3.96%	99.00% but less than 99.40%
9	4.16%	99.40% but less than 99.60%
10	4.36%	99.60% but less than 99.70%
11	4.56%	99.70% but less than 99.78%
12	4.76%	99.78% but less than 99.85%
13	4.96%	99.85% but less than 99.91%
14	5.16%	99.91% but less than 99.96%
15	5.40%	99.96% to 100.00%

16
17
18
19

Fund Adequacy Percentage Ratio VI-K

110.00% but less than 125%

20

Tax Rate Cumulative Taxable Payroll Limits
(Percentage of Total Taxable Payroll)

21		
22		
23		
24		
25	1.76%	0.00% but less than 10.00%
26	1.86%	10.00% but less than 15.00%
27	1.96%	15.00% but less than 20.00%
28	2.06%	20.00% but less than 25.00%
29	2.16%	25.00% but less than 30.00%
30	2.26%	30.00% but less than 35.00%
31	2.36%	35.00% but less than 40.00%
32	2.46%	40.00% but less than 44.00%
33	2.56%	44.00% but less than 48.00%
34	2.66%	48.00% but less than 52.00%
35	2.76%	52.00% but less than 56.00%
36	2.86%	56.00% but less than 60.00%
37	2.96%	60.00% but less than 64.00%
38	3.06%	64.00% but less than 68.00%
39	3.16%	68.00% but less than 72.00%
40	3.26%	72.00% but less than 76.00%
41	3.36%	76.00% but less than 80.00%
42	3.46%	80.00% but less than 84.00%
43	3.56%	84.00% but less than 88.00%
44	3.66%	88.00% but less than 92.00%
45	3.76%	92.00% but less than 95.00%

1	3.86%	95.00% but less than 97.00%
2	3.96%	97.00% but less than 98.20%
3	4.16%	98.20% but less than 99.00%
4	4.36%	99.00% but less than 99.50%
5	4.56%	99.50% but less than 99.70%
6	4.76%	99.70% but less than 99.79%
7	4.96%	99.79% but less than 99.87%
8	5.16%	99.87% but less than 99.94%
9	5.40%	99.94% to 100.00%

10

11

12

13

14

Fund Adequacy Percentage Ratio VII-K

15

100.00% but less than 110%

16

17 **Tax Rate Cumulative Taxable Payroll Limits**

18 **(Percentage of Total Taxable Payroll)**

19	1.96%	0.00% but less than 10.00%
20	2.06%	10.00% but less than 15.00%
21	2.16%	15.00% but less than 20.00%
22	2.26%	20.00% but less than 25.00%
23	2.36%	25.00% but less than 30.00%
24	2.46%	30.00% but less than 35.00%
25	2.56%	35.00% but less than 40.00%
26	2.66%	40.00% but less than 45.00%
27	2.76%	45.00% but less than 50.00%
28	2.86%	50.00% but less than 55.00%
29	2.96%	55.00% but less than 60.00%
30	3.06%	60.00% but less than 64.00%
31	3.16%	64.00% but less than 68.00%
32	3.26%	68.00% but less than 72.00%
33	3.36%	72.00% but less than 76.00%
34	3.46%	76.00% but less than 80.00%
35	3.56%	80.00% but less than 84.00%
36	3.66%	84.00% but less than 88.00%
37	3.76%	88.00% but less than 92.00%
38	3.86%	92.00% but less than 95.00%
39	3.96%	95.00% but less than 97.00%
40	4.16%	97.00% but less than 98.20%
41	4.36%	98.20% but less than 99.00%
42	4.56%	99.00% but less than 99.50%
43	4.76%	99.50% but less than 99.70%
44	4.96%	99.70% but less than 99.84%
45	5.16%	99.84% but less than 99.93%

1 **5.40%** **99.93% to 100.00%**

2

3

4

5

6 **Fund Adequacy Percentage Ratio VIII-K**

7 **Under 100%**

8

9 **Tax Rate Cumulative Taxable Payroll Limits**
 10 **(Percentage of Total Taxable Payroll)**

11	2.16%	0.00% but less than 10.00%
12	2.26%	10.00% but less than 15.00%
13	2.36%	15.00% but less than 20.00%
14	2.46%	20.00% but less than 25.00%
15	2.56%	25.00% but less than 30.00%
16	2.66%	30.00% but less than 35.00%
17	2.76%	35.00% but less than 40.00%
18	2.86%	40.00% but less than 45.00%
19	2.96%	45.00% but less than 50.00%
20	3.06%	50.00% but less than 55.00%
21	3.16%	55.00% but less than 60.00%
22	3.26%	60.00% but less than 65.00%
23	3.36%	65.00% but less than 70.00%
24	3.46%	70.00% but less than 75.00%
25	3.56%	75.00% but less than 80.00%
26	3.66%	80.00% but less than 84.00%
27	3.76%	84.00% but less than 88.00%
28	3.86%	88.00% but less than 92.00%
29	3.96%	92.00% but less than 95.00%
30	4.16%	95.00% but less than 97.00%
31	4.36%	97.00% but less than 98.20%
32	4.56%	98.20% but less than 99.00%
33	4.76%	99.00% but less than 99.50%
34	4.96%	99.50% but less than 99.80%
35	5.16%	99.80% but less than 99.92%
36	5.40%	99.92% to 100.00%

37

38

39 (b) Notwithstanding any other provision of law [except for subsection (4) of this section], each

40 taxpaying employer subject to this chapter, other than employers whose assigned tax rate is 5.4

41 percent, shall pay to the Employment Department, for the first [and second calendar quarters of 2002

42 and the second] calendar quarter of [2003] **2006 and the first calendar quarter of 2008**, an amount

43 equal to [seven] **four** one-hundredths of one percent of wages subject to taxation under this chapter

44 for that calendar quarter. All such moneys shall be paid and collected in the same manner and at

45 the same time as unemployment compensation taxes under this chapter, unless the Director of the

1 Employment Department prescribes otherwise. After deduction of the actual shared costs of the
 2 Employment Department in collecting the amounts under this subsection, all such moneys shall be
 3 paid into the Oregon JOBS Plus Unemployment Wage Fund. Moneys due pursuant to this paragraph
 4 but not received by the Employment Department for payment to the Oregon JOBS Plus Unemploy-
 5 ment Wage Fund by [*September 30, 2002, or September 30, 2003*] **June 30, 2006, or June 30, 2008,**
 6 respectively, shall be paid into the Unemployment Compensation Trust Fund.

7 (4)(a) Notwithstanding ORS 657.435, 657.439 and 657.462 [*and subsection (3) of this section*], for
 8 wages paid during the first calendar quarter of [*2003*] **2007 and the first calendar quarter of**
 9 **2009**, the tax rate paid by each employer subject to those provisions of law shall be determined in
 10 accordance with schedule [*I-J, II-J, III-J, IV-J, V-J, VI-J, VII-J or VIII-J*] **I-O, II-O, III-O, IV-O,**
 11 **V-O, VI-O, VII-O or VIII-O**, whichever schedule is determined pursuant to ORS 657.459 and
 12 657.462 to be in effect for calendar [*year 2003*] **years 2007 and 2009, respectively.** The schedules
 13 are adopted as follows:

14 [_____]

15
 16 *Fund Adequacy Percentage Ratio I-J*
 17 *200% and Over*

18

<i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
<i>(Percentage of Total Taxable Payroll)</i>	
19 0.40%	0.00% but less than 10.00%
20 0.50%	10.00% but less than 15.00%
21 0.60%	15.00% but less than 20.00%
22 0.70%	20.00% but less than 25.00%
23 0.80%	25.00% but less than 30.00%
24 0.90%	30.00% but less than 35.00%
25 1.00%	35.00% but less than 40.00%
26 1.10%	40.00% but less than 45.00%
27 1.20%	45.00% but less than 50.00%
28 1.30%	50.00% but less than 55.00%
29 1.40%	55.00% but less than 60.00%
30 1.50%	60.00% but less than 65.00%
31 1.60%	65.00% but less than 69.00%
32 1.70%	69.00% but less than 73.00%
33 1.80%	73.00% but less than 77.00%
34 1.90%	77.00% but less than 80.00%
35 2.00%	80.00% but less than 83.00%
36 2.10%	83.00% but less than 86.00%
37 2.20%	86.00% but less than 89.00%
38 2.30%	89.00% but less than 91.00%
39 2.40%	91.00% but less than 93.00%
40 2.50%	93.00% but less than 95.00%
41 2.60%	95.00% but less than 96.00%
42 2.70%	96.00% but less than 96.90%
43 2.80%	96.90% but less than 97.70%

1	2.90%	97.70% but less than 98.40%
2	3.00%	98.40% but less than 98.90%
3	3.10%	98.90% but less than 99.30%
4	3.30%	99.30% but less than 99.54%
5	3.50%	99.54% but less than 99.63%
6	3.70%	99.63% but less than 99.71%
7	3.90%	99.71% but less than 99.78%
8	4.10%	99.78% but less than 99.84%
9	4.30%	99.84% but less than 99.89%
10	4.50%	99.89% but less than 99.93%
11	4.70%	99.93% but less than 99.96%
12	4.90%	99.96% but less than 99.98%
13	5.10%	99.98% but less than 99.99%
14	5.40%	99.99% to 100.00%

15 [_____]
 16
 17 [_____]

18
 19 *Fund Adequacy Percentage Ratio II-J*
 20 *190.00% but less than 200%*

21

22	<i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
23	<i>(Percentage of Total Taxable Payroll)</i>	
24	0.60%	0.00% but less than 10.00%
25	0.70%	10.00% but less than 15.00%
26	0.80%	15.00% but less than 20.00%
27	0.90%	20.00% but less than 25.00%
28	1.00%	25.00% but less than 30.00%
29	1.10%	30.00% but less than 35.00%
30	1.20%	35.00% but less than 40.00%
31	1.30%	40.00% but less than 44.00%
32	1.40%	44.00% but less than 48.00%
33	1.50%	48.00% but less than 52.00%
34	1.60%	52.00% but less than 56.00%
35	1.70%	56.00% but less than 60.00%
36	1.80%	60.00% but less than 64.00%
37	1.90%	64.00% but less than 68.00%
38	2.00%	68.00% but less than 72.00%
39	2.10%	72.00% but less than 76.00%
40	2.20%	76.00% but less than 79.00%
41	2.30%	79.00% but less than 82.00%
42	2.40%	82.00% but less than 85.00%
43	2.50%	85.00% but less than 88.00%
44	2.60%	88.00% but less than 90.00%
45	2.70%	90.00% but less than 92.00%

A-Eng. HB 3462

1	2.80%	92.00% but less than 93.50%
2	2.90%	93.50% but less than 94.90%
3	3.00%	94.90% but less than 96.20%
4	3.10%	96.20% but less than 97.40%
5	3.30%	97.40% but less than 98.54%
6	3.50%	98.54% but less than 99.54%
7	3.70%	99.54% but less than 99.63%
8	3.90%	99.63% but less than 99.71%
9	4.10%	99.71% but less than 99.78%
10	4.30%	99.78% but less than 99.84%
11	4.50%	99.84% but less than 99.89%
12	4.70%	99.89% but less than 99.93%
13	4.90%	99.93% but less than 99.96%
14	5.10%	99.96% but less than 99.98%
15	5.40%	99.98% to 100.00%

16 [_____]

17

18 [_____]

19

Fund Adequacy Percentage Ratio III-J

170.00% but less than 190%

22

23 *Tax Rate Cumulative Taxable Payroll Limits*

24 *(Percentage of Total Taxable Payroll)*

25	0.80%	0.00% but less than 10.00%
26	0.90%	10.00% but less than 15.00%
27	1.00%	15.00% but less than 20.00%
28	1.10%	20.00% but less than 24.00%
29	1.20%	24.00% but less than 28.00%
30	1.30%	28.00% but less than 32.00%
31	1.40%	32.00% but less than 36.00%
32	1.50%	36.00% but less than 40.00%
33	1.60%	40.00% but less than 44.00%
34	1.70%	44.00% but less than 48.00%
35	1.80%	48.00% but less than 52.00%
36	1.90%	52.00% but less than 56.00%
37	2.00%	56.00% but less than 60.00%
38	2.10%	60.00% but less than 64.00%
39	2.20%	64.00% but less than 68.00%
40	2.30%	68.00% but less than 72.00%
41	2.40%	72.00% but less than 76.00%
42	2.50%	76.00% but less than 80.00%
43	2.60%	80.00% but less than 84.00%
44	2.70%	84.00% but less than 87.00%
45	2.80%	87.00% but less than 90.00%

1	2.90%	90.00% but less than 93.00%
2	3.00%	93.00% but less than 95.00%
3	3.10%	95.00% but less than 97.00%
4	3.30%	97.00% but less than 98.20%
5	3.50%	98.20% but less than 99.00%
6	3.70%	99.00% but less than 99.43%
7	3.90%	99.43% but less than 99.63%
8	4.10%	99.63% but less than 99.72%
9	4.30%	99.72% but less than 99.79%
10	4.50%	99.79% but less than 99.85%
11	4.70%	99.85% but less than 99.90%
12	4.90%	99.90% but less than 99.94%
13	5.10%	99.94% but less than 99.97%
14	5.40%	99.97% to 100.00%

15 [_____]

16

17 [_____]

18

Fund Adequacy Percentage Ratio IV-J

145.00% but less than 170%

21

Tax Rate Cumulative Taxable Payroll Limits

(Percentage of Total Taxable Payroll)

24	1.10%	0.00% but less than 10.00%
25	1.20%	10.00% but less than 15.00%
26	1.30%	15.00% but less than 20.00%
27	1.40%	20.00% but less than 24.00%
28	1.50%	24.00% but less than 28.00%
29	1.60%	28.00% but less than 32.00%
30	1.70%	32.00% but less than 36.00%
31	1.80%	36.00% but less than 40.00%
32	1.90%	40.00% but less than 44.00%
33	2.00%	44.00% but less than 48.00%
34	2.10%	48.00% but less than 52.00%
35	2.20%	52.00% but less than 56.00%
36	2.30%	56.00% but less than 60.00%
37	2.40%	60.00% but less than 64.00%
38	2.50%	64.00% but less than 68.00%
39	2.60%	68.00% but less than 72.00%
40	2.70%	72.00% but less than 76.00%
41	2.80%	76.00% but less than 80.00%
42	2.90%	80.00% but less than 84.00%
43	3.00%	84.00% but less than 88.00%
44	3.10%	88.00% but less than 92.00%
45	3.20%	92.00% but less than 95.00%

A-Eng. HB 3462

1	3.30%	95.00% but less than 97.00%
2	3.50%	97.00% but less than 98.20%
3	3.70%	98.20% but less than 99.00%
4	3.90%	99.00% but less than 99.40%
5	4.10%	99.40% but less than 99.60%
6	4.30%	99.60% but less than 99.70%
7	4.50%	99.70% but less than 99.78%
8	4.70%	99.78% but less than 99.85%
9	4.90%	99.85% but less than 99.91%
10	5.10%	99.91% but less than 99.96%
11	5.40%	99.96% to 100.00%

12 [_____]

13

14 [_____]

15

Fund Adequacy Percentage Ratio V-J

125.00% but less than 145%

18

19 *Tax Rate Cumulative Taxable Payroll Limits*

20 *(Percentage of Total Taxable Payroll)*

21	1.40%	0.00% but less than 10.00%
22	1.50%	10.00% but less than 15.00%
23	1.60%	15.00% but less than 20.00%
24	1.70%	20.00% but less than 25.00%
25	1.80%	25.00% but less than 29.00%
26	1.90%	29.00% but less than 33.00%
27	2.00%	33.00% but less than 37.00%
28	2.10%	37.00% but less than 41.00%
29	2.20%	41.00% but less than 45.00%
30	2.30%	45.00% but less than 49.00%
31	2.40%	49.00% but less than 53.00%
32	2.50%	53.00% but less than 57.00%
33	2.60%	57.00% but less than 61.00%
34	2.70%	61.00% but less than 65.00%
35	2.80%	65.00% but less than 69.00%
36	2.90%	69.00% but less than 73.00%
37	3.00%	73.00% but less than 77.00%
38	3.10%	77.00% but less than 81.00%
39	3.20%	81.00% but less than 85.00%
40	3.30%	85.00% but less than 89.00%
41	3.40%	89.00% but less than 92.00%
42	3.50%	92.00% but less than 95.00%
43	3.60%	95.00% but less than 97.00%
44	3.70%	97.00% but less than 98.20%
45	3.80%	98.20% but less than 99.00%

A-Eng. HB 3462

1	3.90%	99.00% but less than 99.50%
2	4.10%	99.50% but less than 99.65%
3	4.30%	99.65% but less than 99.74%
4	4.50%	99.74% but less than 99.82%
5	4.70%	99.82% but less than 99.89%
6	4.90%	99.89% but less than 99.95%
7	5.40%	99.95% to 100.00%
8	[_____]
9		
10	[_____]

Fund Adequacy Percentage Ratio VI-J

110.00% but less than 125%

15	<i>Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
16	<i>(Percentage of Total Taxable Payroll)</i>	
17	1.70%	0.00% but less than 10.00%
18	1.80%	10.00% but less than 15.00%
19	1.90%	15.00% but less than 20.00%
20	2.00%	20.00% but less than 25.00%
21	2.10%	25.00% but less than 30.00%
22	2.20%	30.00% but less than 35.00%
23	2.30%	35.00% but less than 40.00%
24	2.40%	40.00% but less than 44.00%
25	2.50%	44.00% but less than 48.00%
26	2.60%	48.00% but less than 52.00%
27	2.70%	52.00% but less than 56.00%
28	2.80%	56.00% but less than 60.00%
29	2.90%	60.00% but less than 64.00%
30	3.00%	64.00% but less than 68.00%
31	3.10%	68.00% but less than 72.00%
32	3.20%	72.00% but less than 76.00%
33	3.30%	76.00% but less than 80.00%
34	3.40%	80.00% but less than 84.00%
35	3.50%	84.00% but less than 88.00%
36	3.60%	88.00% but less than 92.00%
37	3.70%	92.00% but less than 95.00%
38	3.80%	95.00% but less than 97.00%
39	3.90%	97.00% but less than 98.20%
40	4.10%	98.20% but less than 99.00%
41	4.30%	99.00% but less than 99.50%
42	4.50%	99.50% but less than 99.70%
43	4.70%	99.70% but less than 99.79%
44	4.90%	99.79% but less than 99.87%
45	5.10%	99.87% but less than 99.94%

1 5.40% 99.94% to 100.00%
 2 [_____]
 3
 4 [_____]

5
 6 *Fund Adequacy Percentage Ratio VII-J*

7 *100.00% but less than 110%*
 8

9 *Tax Rate Cumulative Taxable Payroll Limits*
 10 *(Percentage of Total Taxable Payroll)*

11	1.90%	0.00% but less than 10.00%
12	2.00%	10.00% but less than 15.00%
13	2.10%	15.00% but less than 20.00%
14	2.20%	20.00% but less than 25.00%
15	2.30%	25.00% but less than 30.00%
16	2.40%	30.00% but less than 35.00%
17	2.50%	35.00% but less than 40.00%
18	2.60%	40.00% but less than 45.00%
19	2.70%	45.00% but less than 50.00%
20	2.80%	50.00% but less than 55.00%
21	2.90%	55.00% but less than 60.00%
22	3.00%	60.00% but less than 64.00%
23	3.10%	64.00% but less than 68.00%
24	3.20%	68.00% but less than 72.00%
25	3.30%	72.00% but less than 76.00%
26	3.40%	76.00% but less than 80.00%
27	3.50%	80.00% but less than 84.00%
28	3.60%	84.00% but less than 88.00%
29	3.70%	88.00% but less than 92.00%
30	3.80%	92.00% but less than 95.00%
31	3.90%	95.00% but less than 97.00%
32	4.10%	97.00% but less than 98.20%
33	4.30%	98.20% but less than 99.00%
34	4.50%	99.00% but less than 99.50%
35	4.70%	99.50% but less than 99.70%
36	4.90%	99.70% but less than 99.84%
37	5.10%	99.84% but less than 99.93%
38	5.40%	99.93% to 100.00%

39 [_____]
 40
 41 [_____]

42
 43 *Fund Adequacy Percentage Ratio VIII-J*

44 *Under 100%*
 45

<i>1 Tax Rate</i>	<i>Cumulative Taxable Payroll Limits</i>
<i>(Percentage of Total Taxable Payroll)</i>	
<i>2</i>	
<i>3 2.10%</i>	<i>0.00% but less than 10.00%</i>
<i>4 2.20%</i>	<i>10.00% but less than 15.00%</i>
<i>5 2.30%</i>	<i>15.00% but less than 20.00%</i>
<i>6 2.40%</i>	<i>20.00% but less than 25.00%</i>
<i>7 2.50%</i>	<i>25.00% but less than 30.00%</i>
<i>8 2.60%</i>	<i>30.00% but less than 35.00%</i>
<i>9 2.70%</i>	<i>35.00% but less than 40.00%</i>
<i>10 2.80%</i>	<i>40.00% but less than 45.00%</i>
<i>11 2.90%</i>	<i>45.00% but less than 50.00%</i>
<i>12 3.00%</i>	<i>50.00% but less than 55.00%</i>
<i>13 3.10%</i>	<i>55.00% but less than 60.00%</i>
<i>14 3.20%</i>	<i>60.00% but less than 65.00%</i>
<i>15 3.30%</i>	<i>65.00% but less than 70.00%</i>
<i>16 3.40%</i>	<i>70.00% but less than 75.00%</i>
<i>17 3.50%</i>	<i>75.00% but less than 80.00%</i>
<i>18 3.60%</i>	<i>80.00% but less than 84.00%</i>
<i>19 3.70%</i>	<i>84.00% but less than 88.00%</i>
<i>20 3.80%</i>	<i>88.00% but less than 92.00%</i>
<i>21 3.90%</i>	<i>92.00% but less than 95.00%</i>
<i>22 4.10%</i>	<i>95.00% but less than 97.00%</i>
<i>23 4.30%</i>	<i>97.00% but less than 98.20%</i>
<i>24 4.50%</i>	<i>98.20% but less than 99.00%</i>
<i>25 4.70%</i>	<i>99.00% but less than 99.50%</i>
<i>26 4.90%</i>	<i>99.50% but less than 99.80%</i>
<i>27 5.10%</i>	<i>99.80% but less than 99.92%</i>
<i>28 5.40%</i>	<i>99.92% to 100.00%</i>

29 [_____]

Fund Adequacy Percentage Ratio I-O

200% and Over

36 Tax Rate	Cumulative Taxable Payroll Limits
(Percentage of Total Taxable Payroll)	
37	
38 0.43%	0.00% but less than 10.00%
39 0.53%	10.00% but less than 15.00%
40 0.63%	15.00% but less than 20.00%
41 0.73%	20.00% but less than 25.00%
42 0.83%	25.00% but less than 30.00%
43 0.93%	30.00% but less than 35.00%
44 1.03%	35.00% but less than 40.00%
45 1.13%	40.00% but less than 45.00%

1	1.23%	45.00% but less than 50.00%
2	1.33%	50.00% but less than 55.00%
3	1.43%	55.00% but less than 60.00%
4	1.53%	60.00% but less than 65.00%
5	1.63%	65.00% but less than 69.00%
6	1.73%	69.00% but less than 73.00%
7	1.83%	73.00% but less than 77.00%
8	1.93%	77.00% but less than 80.00%
9	2.03%	80.00% but less than 83.00%
10	2.13%	83.00% but less than 86.00%
11	2.23%	86.00% but less than 89.00%
12	2.33%	89.00% but less than 91.00%
13	2.43%	91.00% but less than 93.00%
14	2.53%	93.00% but less than 95.00%
15	2.63%	95.00% but less than 96.00%
16	2.73%	96.00% but less than 96.90%
17	2.83%	96.90% but less than 97.70%
18	2.93%	97.70% but less than 98.40%
19	3.03%	98.40% but less than 98.90%
20	3.13%	98.90% but less than 99.30%
21	3.33%	99.30% but less than 99.54%
22	3.53%	99.54% but less than 99.63%
23	3.73%	99.63% but less than 99.71%
24	3.93%	99.71% but less than 99.78%
25	4.13%	99.78% but less than 99.84%
26	4.33%	99.84% but less than 99.89%
27	4.53%	99.89% but less than 99.93%
28	4.73%	99.93% but less than 99.96%
29	4.93%	99.96% but less than 99.98%
30	5.13%	99.98% but less than 99.99%
31	5.40%	99.99% to 100.00%

32
33
34

35

Fund Adequacy Percentage Ratio II-O

190.00% but less than 200%

36

Tax Rate Cumulative Taxable Payroll Limits

(Percentage of Total Taxable Payroll)

41	0.63%	0.00% but less than 10.00%
42	0.73%	10.00% but less than 15.00%
43	0.83%	15.00% but less than 20.00%
44	0.93%	20.00% but less than 25.00%
45	1.03%	25.00% but less than 30.00%

1	1.13%	30.00% but less than 35.00%
2	1.23%	35.00% but less than 40.00%
3	1.33%	40.00% but less than 44.00%
4	1.43%	44.00% but less than 48.00%
5	1.53%	48.00% but less than 52.00%
6	1.63%	52.00% but less than 56.00%
7	1.73%	56.00% but less than 60.00%
8	1.83%	60.00% but less than 64.00%
9	1.93%	64.00% but less than 68.00%
10	2.03%	68.00% but less than 72.00%
11	2.13%	72.00% but less than 76.00%
12	2.23%	76.00% but less than 79.00%
13	2.33%	79.00% but less than 82.00%
14	2.43%	82.00% but less than 85.00%
15	2.53%	85.00% but less than 88.00%
16	2.63%	88.00% but less than 90.00%
17	2.73%	90.00% but less than 92.00%
18	2.83%	92.00% but less than 93.50%
19	2.93%	93.50% but less than 94.90%
20	3.03%	94.90% but less than 96.20%
21	3.13%	96.20% but less than 97.40%
22	3.33%	97.40% but less than 98.54%
23	3.53%	98.54% but less than 99.54%
24	3.73%	99.54% but less than 99.63%
25	3.93%	99.63% but less than 99.71%
26	4.13%	99.71% but less than 99.78%
27	4.33%	99.78% but less than 99.84%
28	4.53%	99.84% but less than 99.89%
29	4.73%	99.89% but less than 99.93%
30	4.93%	99.93% but less than 99.96%
31	5.13%	99.96% but less than 99.98%
32	5.40%	99.98% to 100.00%

33
34
35

Fund Adequacy Percentage Ratio III-O

170.00% but less than 190%

39

Tax Rate Cumulative Taxable Payroll Limits
(Percentage of Total Taxable Payroll)

42	0.83%	0.00% but less than 10.00%
43	0.93%	10.00% but less than 15.00%
44	1.03%	15.00% but less than 20.00%
45	1.13%	20.00% but less than 24.00%

1	1.23%	24.00% but less than 28.00%
2	1.33%	28.00% but less than 32.00%
3	1.43%	32.00% but less than 36.00%
4	1.53%	36.00% but less than 40.00%
5	1.63%	40.00% but less than 44.00%
6	1.73%	44.00% but less than 48.00%
7	1.83%	48.00% but less than 52.00%
8	1.93%	52.00% but less than 56.00%
9	2.03%	56.00% but less than 60.00%
10	2.13%	60.00% but less than 64.00%
11	2.23%	64.00% but less than 68.00%
12	2.33%	68.00% but less than 72.00%
13	2.43%	72.00% but less than 76.00%
14	2.53%	76.00% but less than 80.00%
15	2.63%	80.00% but less than 84.00%
16	2.73%	84.00% but less than 87.00%
17	2.83%	87.00% but less than 90.00%
18	2.93%	90.00% but less than 93.00%
19	3.03%	93.00% but less than 95.00%
20	3.13%	95.00% but less than 97.00%
21	3.33%	97.00% but less than 98.20%
22	3.53%	98.20% but less than 99.00%
23	3.73%	99.00% but less than 99.43%
24	3.93%	99.43% but less than 99.63%
25	4.13%	99.63% but less than 99.72%
26	4.33%	99.72% but less than 99.79%
27	4.53%	99.79% but less than 99.85%
28	4.73%	99.85% but less than 99.90%
29	4.93%	99.90% but less than 99.94%
30	5.13%	99.94% but less than 99.97%
31	5.40%	99.97% to 100.00%

32
33
34

35

Fund Adequacy Percentage Ratio IV-O

145.00% but less than 170%

36

Tax Rate Cumulative Taxable Payroll Limits

(Percentage of Total Taxable Payroll)

41	1.13%	0.00% but less than 10.00%
42	1.23%	10.00% but less than 15.00%
43	1.33%	15.00% but less than 20.00%
44	1.43%	20.00% but less than 24.00%
45	1.53%	24.00% but less than 28.00%

1	1.63%	28.00% but less than 32.00%
2	1.73%	32.00% but less than 36.00%
3	1.83%	36.00% but less than 40.00%
4	1.93%	40.00% but less than 44.00%
5	2.03%	44.00% but less than 48.00%
6	2.13%	48.00% but less than 52.00%
7	2.23%	52.00% but less than 56.00%
8	2.33%	56.00% but less than 60.00%
9	2.43%	60.00% but less than 64.00%
10	2.53%	64.00% but less than 68.00%
11	2.63%	68.00% but less than 72.00%
12	2.73%	72.00% but less than 76.00%
13	2.83%	76.00% but less than 80.00%
14	2.93%	80.00% but less than 84.00%
15	3.03%	84.00% but less than 88.00%
16	3.13%	88.00% but less than 92.00%
17	3.23%	92.00% but less than 95.00%
18	3.33%	95.00% but less than 97.00%
19	3.53%	97.00% but less than 98.20%
20	3.73%	98.20% but less than 99.00%
21	3.93%	99.00% but less than 99.40%
22	4.13%	99.40% but less than 99.60%
23	4.33%	99.60% but less than 99.70%
24	4.53%	99.70% but less than 99.78%
25	4.73%	99.78% but less than 99.85%
26	4.93%	99.85% but less than 99.91%
27	5.13%	99.91% but less than 99.96%
28	5.40%	99.96% to 100.00%

29

30

31

32

Fund Adequacy Percentage Ratio V-O

125.00% but less than 145%

35

Tax Rate Cumulative Taxable Payroll Limits

(Percentage of Total Taxable Payroll)

38	1.43%	0.00% but less than 10.00%
39	1.53%	10.00% but less than 15.00%
40	1.63%	15.00% but less than 20.00%
41	1.73%	20.00% but less than 24.00%
42	1.83%	24.00% but less than 28.00%
43	1.93%	28.00% but less than 32.00%
44	2.03%	32.00% but less than 36.00%
45	2.13%	36.00% but less than 40.00%

1	2.23%	40.00% but less than 44.00%
2	2.33%	44.00% but less than 48.00%
3	2.43%	48.00% but less than 52.00%
4	2.53%	52.00% but less than 56.00%
5	2.63%	56.00% but less than 60.00%
6	2.73%	60.00% but less than 64.00%
7	2.83%	64.00% but less than 68.00%
8	2.93%	68.00% but less than 72.00%
9	3.03%	72.00% but less than 76.00%
10	3.13%	76.00% but less than 80.00%
11	3.23%	80.00% but less than 84.00%
12	3.33%	84.00% but less than 88.00%
13	3.43%	88.00% but less than 92.00%
14	3.53%	92.00% but less than 95.00%
15	3.63%	95.00% but less than 97.00%
16	3.73%	97.00% but less than 98.20%
17	3.83%	98.20% but less than 99.00%
18	3.93%	99.00% but less than 99.40%
19	4.13%	99.40% but less than 99.60%
20	4.33%	99.60% but less than 99.70%
21	4.53%	99.70% but less than 99.78%
22	4.73%	99.78% but less than 99.85%
23	4.93%	99.85% but less than 99.91%
24	5.13%	99.91% but less than 99.96%
25	5.40%	99.96% to 100.00%

26
27
28

Fund Adequacy Percentage Ratio VI-O

110.00% but less than 125%

29

Tax Rate Cumulative Taxable Payroll Limits

(Percentage of Total Taxable Payroll)

35	1.73%	0.00% but less than 10.00%
36	1.83%	10.00% but less than 15.00%
37	1.93%	15.00% but less than 20.00%
38	2.03%	20.00% but less than 25.00%
39	2.13%	25.00% but less than 30.00%
40	2.23%	30.00% but less than 35.00%
41	2.33%	35.00% but less than 40.00%
42	2.43%	40.00% but less than 44.00%
43	2.53%	44.00% but less than 48.00%
44	2.63%	48.00% but less than 52.00%
45	2.73%	52.00% but less than 56.00%

1	2.83%	56.00% but less than 60.00%
2	2.93%	60.00% but less than 64.00%
3	3.03%	64.00% but less than 68.00%
4	3.13%	68.00% but less than 72.00%
5	3.23%	72.00% but less than 76.00%
6	3.33%	76.00% but less than 80.00%
7	3.43%	80.00% but less than 84.00%
8	3.53%	84.00% but less than 88.00%
9	3.63%	88.00% but less than 92.00%
10	3.73%	92.00% but less than 95.00%
11	3.83%	95.00% but less than 97.00%
12	3.93%	97.00% but less than 98.20%
13	4.13%	98.20% but less than 99.00%
14	4.33%	99.00% but less than 99.50%
15	4.53%	99.50% but less than 99.70%
16	4.73%	99.70% but less than 99.79%
17	4.93%	99.79% but less than 99.87%
18	5.13%	99.87% but less than 99.94%
19	5.40%	99.94% to 100.00%

20

21

22

23

24

Fund Adequacy Percentage Ratio VII-O

25

100.00% but less than 110%

26

Tax Rate Cumulative Taxable Payroll Limits

28

(Percentage of Total Taxable Payroll)

29	1.93%	0.00% but less than 10.00%
30	2.03%	10.00% but less than 15.00%
31	2.13%	15.00% but less than 20.00%
32	2.23%	20.00% but less than 25.00%
33	2.33%	25.00% but less than 30.00%
34	2.43%	30.00% but less than 35.00%
35	2.53%	35.00% but less than 40.00%
36	2.63%	40.00% but less than 45.00%
37	2.73%	45.00% but less than 50.00%
38	2.83%	50.00% but less than 55.00%
39	2.93%	55.00% but less than 60.00%
40	3.03%	60.00% but less than 64.00%
41	3.13%	64.00% but less than 68.00%
42	3.23%	68.00% but less than 72.00%
43	3.33%	72.00% but less than 76.00%
44	3.43%	76.00% but less than 80.00%
45	3.53%	80.00% but less than 84.00%

1	3.63%	84.00% but less than 88.00%
2	3.73%	88.00% but less than 92.00%
3	3.83%	92.00% but less than 95.00%
4	3.93%	95.00% but less than 97.00%
5	4.13%	97.00% but less than 98.20%
6	4.33%	98.20% but less than 99.00%
7	4.53%	99.00% but less than 99.50%
8	4.73%	99.50% but less than 99.70%
9	4.93%	99.70% but less than 99.84%
10	5.13%	99.84% but less than 99.93%
11	5.40%	99.93% to 100.00%

12
13
14

Fund Adequacy Percentage Ratio VIII-O

Under 100%

15
16
17
18

Tax Rate Cumulative Taxable Payroll Limits
(Percentage of Total Taxable Payroll)

19	2.13%	0.00% but less than 10.00%
20	2.23%	10.00% but less than 15.00%
21	2.33%	15.00% but less than 20.00%
22	2.43%	20.00% but less than 25.00%
23	2.53%	25.00% but less than 30.00%
24	2.63%	30.00% but less than 35.00%
25	2.73%	35.00% but less than 40.00%
26	2.83%	40.00% but less than 45.00%
27	2.93%	45.00% but less than 50.00%
28	3.03%	50.00% but less than 55.00%
29	3.13%	55.00% but less than 60.00%
30	3.23%	60.00% but less than 65.00%
31	3.33%	65.00% but less than 70.00%
32	3.43%	70.00% but less than 75.00%
33	3.53%	75.00% but less than 80.00%
34	3.63%	80.00% but less than 84.00%
35	3.73%	84.00% but less than 88.00%
36	3.83%	88.00% but less than 92.00%
37	3.93%	92.00% but less than 95.00%
38	4.13%	95.00% but less than 97.00%
39	4.33%	97.00% but less than 98.20%
40	4.53%	98.20% but less than 99.00%
41	4.73%	99.00% but less than 99.50%
42	4.93%	99.50% but less than 99.80%
43	5.13%	99.80% but less than 99.92%
44		
45		

1 **5.40%** **99.92% to 100.00%**

2
3
4 (b) Notwithstanding any other provision of law, each taxpaying employer subject to this chapter,
5 other than employers whose assigned tax rate is 5.4 percent, shall pay to the Employment Depart-
6 ment, for the first calendar quarter of [2003] **2007 and the first calendar quarter of 2009:**

7 (A) An amount equal to three one-hundredths of one percent of wages subject to taxation under
8 this chapter for that calendar quarter. All such moneys shall be paid and collected in the same
9 manner and at the same time as unemployment compensation taxes under this chapter, unless the
10 director prescribes otherwise. After deduction of the actual shared costs of the Employment De-
11 partment in collecting the amounts under this subparagraph, all such moneys shall be paid into the
12 Wage Security Fund. Moneys due pursuant to this subparagraph but not received by the Employ-
13 ment Department for payment to the Wage Security Fund by June 30, [2003] **2007, or June 30, 2009,**
14 **respectively,** shall be paid into the Unemployment Compensation Trust Fund; and

15 (B) An amount equal to *seven* **four** one-hundredths of one percent of wages subject to taxation
16 under this chapter for that calendar quarter. All such moneys shall be paid and collected in the
17 same manner and at the same time as unemployment compensation taxes under this chapter, unless
18 the director prescribes otherwise. After deduction of the actual shared costs of the Employment
19 Department in collecting the amounts under this subparagraph, all such moneys shall be paid into
20 the Oregon JOBS Plus Unemployment Wage Fund. Moneys due pursuant to this subparagraph but
21 not received by the Employment Department for payment to the Oregon JOBS Plus Unemployment
22 Wage Fund by June 30, [2003] **2007, or June 30, 2009, respectively,** shall be paid into the Unem-
23 ployment Compensation Trust Fund.

24 (5) Unemployment insurance recipients shall be referred to available work through the JOBS
25 Plus Program in accordance with the job referral process used to refer applicants to available work.
26 In addition, job referral services shall be provided by the Employment Department or the Depart-
27 ment of Human Services, as appropriate. When a program job is offered to an unemployment insur-
28 ance recipient and the job is refused, the Employment Department shall investigate the refusal and
29 identify and decide all issues arising therefrom, including suspension of benefits, in accordance with
30 the provisions of this chapter.

31 (6)(a) An unemployment insurance recipient shall be referred to the JOBS Plus Program **only**
32 if the recipient:

33 (A) Is eligible for benefits under ORS 657.155;

34 (B) **Has received benefits for no more than 13 weeks under the current claim for benefits;**
35 **and**

36 (C) **Earned less than \$15 per hour from the recipient's last employer before filing the**
37 **claim for benefits. A recipient is not required to participate in the program if the recipient's**
38 **compensation from the recipient's last employer before filing the claim for benefits was**
39 **equivalent to a wage rate of \$15 per hour or more.**

40 (b) The Employment Department shall provide applicants for unemployment insurance benefits
41 with a JOBS Plus Program brochure at the time of application. The brochure must clearly describe
42 the JOBS Plus Program and explain how an applicant can effectively use the program.

43 (c) The Employment Department shall refer unemployment insurance recipients as follows:

44 (A) If the Employment Department determines that the recipient is likely to exhaust the recipi-
45 ent's unemployment insurance claim without finding an unsubsidized job, the Employment Depart-

1 ment shall begin reviewing the recipient for referral to available unsubsidized and subsidized jobs
2 as soon as possible but in no case later than the fourth week after the week in which the recipient
3 applied for unemployment insurance benefits.

4 (B) If the recipient is not referred to the JOBS Plus Program in accordance with subparagraph
5 (A) of this paragraph and has not obtained unsubsidized employment within eight weeks of the week
6 after the recipient applied for unemployment insurance benefits, the Employment Department shall
7 reassess the recipient's reemployability and refer the recipient to the JOBS Plus Program if appro-
8 priate.

9 (d) Notwithstanding ORS 411.892 (4)(d)(A) and (B), unemployment insurance recipients may partici-
10 pate in the JOBS Plus Program for no more than 13 weeks[, *unless*]. **However**, the department
11 [*determines*] **may determine** that an additional period of participation in the program of up to 13
12 weeks is appropriate **for training, and the department may allow a recipient who is a veteran**
13 **or a recipient who is the spouse of a veteran to participate in the program for an additional**
14 **period of up to 13 weeks. As used in this paragraph, "veteran" means:**

15 (A) **A veteran as defined in ORS 408.225;**

16 (B) **A person who is a member of the Oregon National Guard and has been demobilized**
17 **after serving on federal active duty for more than 30 days; or**

18 (C) **A person who is an Oregon resident, is a member of the reserves and has been de-**
19 **mobilized after serving on federal active duty for more than 30 days.**

20 (e) Employers participating in the JOBS Plus Program by providing subsidized employment to
21 JOBS Plus Program recipients through the Employment Department shall be reimbursed in accord-
22 ance with ORS 411.892 (12).

23 (f) **Notwithstanding paragraph (a)(B) of this subsection, the Employment Department**
24 **may by rule allow up to 10 percent of the unemployment insurance recipients placed in the**
25 **JOBS Plus Program to be recipients who have received more than 13 weeks of benefits under**
26 **the current claim for benefits.**

27 (7) To the extent that additional moneys may be obtained for the program from sources other
28 than state tax revenues, the additional moneys shall be appropriated to the Oregon JOBS Plus Un-
29 employment Wage Fund.

30 (8) **In addition to the requirements described in ORS 411.892 (10), JOBS Plus Program**
31 **employers accepting placements of unemployment insurance recipients from the Employ-**
32 **ment Department shall:**

33 (a) **Submit to the department a one-page, detailed job description, including a list of the**
34 **training components, for each job offered to a recipient;**

35 (b) **Provide the recipient meaningful training with measurable outcomes during the**
36 **placement; and**

37 (c) **Provide unsubsidized employment to the recipient for at least 13 weeks immediately**
38 **following the recipient's completion of participation in the program. However, the employer**
39 **may terminate the employee for good cause at any time during the subsidized or unsubsi-**
40 **dized period of employment.**

41 (9) **In accordance with applicable provisions of ORS chapter 183, the Director of the**
42 **Employment Department may adopt rules necessary for the administration of the JOBS Plus**
43 **Program by the department.**

44 **SECTION 2.** ORS 411.894 is amended to read:

45 411.894. (1) The Oregon JOBS **Stability and** Individual Education Account is established [*in*

1 *order*] **separate and distinct from the General Fund to add stability to the JOBS Plus Program**
 2 **and** to improve the position of JOBS Plus **Program** participants in the workforce by increasing
 3 their access to continuing education. **The Oregon Student Assistance Commission shall ad-**
 4 **minister the account for the purposes described in this section.** Employer contributions to the
 5 account under this section shall be used **to add stability to the JOBS Plus Program as provided**
 6 **in subsection (4) of this section and** to pay for education expenses for the [*individual*] **participant**
 7 as provided in subsection (2) of this section.

8 (2)(a) After the participant has participated in the JOBS Plus Program for 30 days, the employer
 9 shall pay, in addition to the participant wage, one dollar for each participant hour worked into the
 10 participant's individual education account. Contributions to such an account shall be tax deferred
 11 or tax-exempt to the extent permitted by federal and state law.

12 (b) Any participant for whom an Oregon **JOBS Stability and Individual Education Account**
 13 contribution is made shall be eligible for access to education benefits from that participant's indi-
 14 vidual education account for up to [*five*] **three** years after the participant has left the JOBS Plus
 15 Program and has held a full-time, unsubsidized job for at least 30 days.

16 (c) [*When any participant has qualified for use of that participant's individual education account,*
 17 *an amount equal to that participant's individual education account balance shall be transferred to the*
 18 *Oregon Student Assistance Commission for that participant's use.*] Only one individual education ac-
 19 count shall be created for any participant **under this section**. Each account shall be administered
 20 by the [*Oregon Student Assistance*] commission and shall be used for continuing education and
 21 training for the participant and the participant's immediate family.

22 (3) **Interest earned by the Oregon JOBS Stability and Individual Education Account shall**
 23 **be credited to the account.** The [*Oregon Student Assistance*] commission may use any interest
 24 earned by the account for payment of expenses incurred by the commission in carrying out its duties
 25 under this section.

26 (4) **The commission shall transfer to the Department of Human Services** any unexpended
 27 or unobligated moneys remaining in an individual education account [*five*] **of a participant three**
 28 years after the participant has left the JOBS Plus Program [*are appropriated and transferred to the*
 29 *Oregon Opportunity Grant Fund on that date*]. **The moneys transferred to the department under**
 30 **this subsection are continuously appropriated to the department only for the purpose of op-**
 31 **erating the JOBS Plus Program.**

32 (5) **This section applies only to participants in the JOBS Plus Program who are eligible**
 33 **for the program under ORS 411.892 (3)(a)(A), (B) or (D).**

34 **SECTION 3.** (1) **The amendments to ORS 411.894 (2)(b) by section 2 of this 2005 Act,**
 35 **changing the period of eligibility for access to education benefits from five years to three**
 36 **years, apply only to participants starting participation in the JOBS Plus Program on or after**
 37 **the effective date of this 2005 Act.**

38 (2) **Notwithstanding ORS 411.894 (4), if a participant started participation in the program**
 39 **before the effective date of this 2005 Act, the Oregon Student Assistance Commission shall**
 40 **transfer to the Department of Human Services any unexpended or unobligated moneys re-**
 41 **maining in the individual education account of the participant five years after the participant**
 42 **has left the program.**

43 (3) **Notwithstanding ORS 411.894 (5), ORS 411.894 applies to a current or former partic-**
 44 **ipant in the JOBS Plus Program who:**

45 (a) **Became eligible for the program under ORS 411.892 (3)(a)(C);**

1 (b) Started the program before the effective date of this 2005 Act; and

2 (c) Is or may become eligible for access to the education benefits from that participant's
3 individual education account until that eligibility expires five years after the participant has
4 left the program.

5 **SECTION 4.** Notwithstanding ORS 411.894 (4), on or before January 1, 2006, the Oregon
6 Student Assistance Commission shall transfer to the Oregon JOBS Plus Unemployment
7 Wage Fund established in ORS 657.925 all moneys in excess of \$1 million in the Oregon JOBS
8 Stability and Individual Education Account that, on the date of the transfer, are available for
9 appropriation under ORS 411.894 (4).

10 **SECTION 5.** Section 6 of this 2005 Act is added to and made a part of ORS chapter 657.

11 **SECTION 6.** (1) The JOBS Plus Unemployment Program Stability and Education Fund is
12 established separate and distinct from the General Fund to add stability to the JOBS Plus
13 Program and to improve the position of JOBS Plus Program participants in the workforce
14 by increasing their access to continuing education. The Oregon Student Assistance Com-
15 mission shall administer the JOBS Plus Unemployment Program Stability and Education
16 Fund for the purposes described in this section. Employer contributions to the JOBS Plus
17 Unemployment Program Stability and Education Fund under this section shall be used to add
18 stability to the JOBS Plus Program as provided in subsection (4) of this section and to pay
19 for education expenses for the participant as provided in subsection (2) of this section.

20 (2)(a) After the participant has participated in the JOBS Plus Program for 30 days, the
21 employer shall pay, in addition to the participant wage, one dollar for each participant hour
22 worked into the participant's individual education account. Contributions to such an account
23 shall be tax deferred or tax-exempt to the extent permitted by federal and state law.

24 (b) Any participant for whom a JOBS Plus Unemployment Program Stability and Educa-
25 tion Fund contribution is made shall be eligible for access to education benefits from that
26 participant's individual education account for up to three years after the participant has left
27 the JOBS Plus Program and has held a full-time, unsubsidized job for at least 30 days.

28 (c) Only one individual education account shall be created for any participant under this
29 section. Each account shall be administered by the commission and shall be used for con-
30 tinuing education and training for the participant and the participant's immediate family.

31 (3) Interest earned by the JOBS Plus Unemployment Program Stability and Education
32 Fund shall be credited to the fund. The commission may use any interest earned by the JOBS
33 Plus Unemployment Program Stability and Education Fund for payment of expenses incurred
34 by the commission in carrying out its duties under this section.

35 (4) The commission shall transfer to the Oregon JOBS Plus Unemployment Wage Fund
36 any unexpended or unobligated moneys remaining in an individual education account of a
37 participant three years after the participant has left the JOBS Plus Program if the total
38 amount of moneys in the Oregon JOBS Plus Unemployment Wage Fund is equal to or less
39 than \$5 million.

40 (5) This section applies only to participants in the JOBS Plus Program who are eligible
41 for the program under ORS 411.892 (3)(a)(C).

42 **SECTION 7.** Section 6 of this 2005 Act applies only to unemployment compensation re-
43 cipients who start participating in the JOBS Plus Program on or after the effective date of
44 this 2005 Act.

45 **SECTION 8.** An amount up to \$3 million shall be loaned from the Supplemental Employ-

1 ment Department Administration Fund to the Oregon JOBS Plus Unemployment Wage Fund
2 as necessary for the payment of wages and wage-related and administrative expenses of
3 participants in the JOBS Plus Program who are otherwise eligible to receive unemployment
4 insurance benefits. The principal amount of moneys loaned under this section shall be repaid
5 from the Oregon JOBS Plus Unemployment Wage Fund to the Supplemental Employment
6 Department Administration Fund on or before June 30, 2007.

7 **SECTION 9.** Notwithstanding any other law limiting expenditures, the limitation on
8 expenditures established by section 2 (1), chapter _____, Oregon Laws 2005 (Enrolled House
9 Bill 5127), for the biennium beginning July 1, 2005, as the maximum limit for payment of ex-
10 penses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding
11 lottery funds and federal funds, collected or received by the Employment Department, is in-
12 creased by \$6,945,045 for the purpose of carrying out the provisions of ORS 657.925, as
13 amended by section 1 of this 2005 Act.

14 **SECTION 10.** Notwithstanding any other law limiting expenditures, the limitation on
15 expenditures established by section 2, chapter _____, Oregon Laws 2005 (Enrolled Senate
16 Bill 5584), for the biennium beginning July 1, 2005, as the maximum limit for payment of ex-
17 penses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding
18 federal funds, lottery moneys allocated from the Education Stability Fund for Oregon Op-
19 portunity Grants and those funds described in section 5, chapter __, Oregon Laws 2005
20 (Enrolled Senate Bill 5584), collected or received by the Oregon Student Assistance Commis-
21 sion, is increased by \$30,000 for the purpose of carrying out the provisions of sections 3, 4
22 and 6 of this 2005 Act and ORS 411.894, as amended by section 2 of this 2005 Act.

23 **SECTION 11.** This 2005 Act takes effect on the 91st day after the date on which the
24 regular session of the Seventy-third Legislative Assembly adjourns sine die.
25