

A-Engrossed House Bill 5094

Ordered by the House May 26
Including House Amendments dated May 26

Sponsored by COMMITTEE ON ELECTIONS AND RULES

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Appropriates moneys from General Fund to _____ for biennial expenses.]
[Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by _____.]
[Limits biennial expenditures by _____ from federal funds.]
Approves new or increased fee adopted by Public Employees Retirement Board.
Declares emergency, effective July 1, 2005.

A BILL FOR AN ACT

1
2 Relating to state financial administration; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. For the purpose of carrying out the provisions of ORS 291.055 (1)(e), a fee**
5 **of \$60 per estimate for third and subsequent estimates of retirement benefits for members**
6 **who are within two years of eligibility for service retirement, adopted by the Public Em-**
7 **ployees Retirement Board and approved by the Oregon Department of Administrative Ser-**
8 **vices, is approved.**

9 **SECTION 2. This 2005 Act being necessary for the immediate preservation of the public**
10 **peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect**
11 **July 1, 2005.**

12

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.