

A-Engrossed House Bill 5097

Ordered by the House May 26
Including House Amendments dated May 26

Sponsored by COMMITTEE ON ELECTIONS AND RULES

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Appropriates moneys from General Fund to _____ for biennial expenses.]
[Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by _____.]
[Limits biennial expenditures by _____ from federal funds.]
Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by Treasurer of State for administrative expenses of State Treasury operations and Oregon 529 College Savings Network.
Authorizes specified nonlimited expenditures.
Declares emergency, effective July 1, 2005.

A BILL FOR AN ACT

Relating to state financial administration; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2005, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Treasurer of State, for the following purposes:

- (1) Administrative expenses of State Treasury operations \$ 21,187,423
- (2) Administrative expenses of the Oregon 529 College Savings Network \$ 2,195,404

SECTION 2. For the biennium beginning July 1, 2005, expenditures made by the Treasurer of State to pay for cash management services are not limited.

SECTION 3. This 2005 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect July 1, 2005.

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.