

HOUSE AMENDMENTS TO HOUSE BILL 5108

By SPECIAL COMMITTEE ON BUDGET

May 26

1 Delete lines 5 through 18 of the printed bill and insert:

2 **“SECTION 1. There is appropriated to the Department of Revenue, for the biennium be-**
3 **ginning July 1, 2005, out of the General Fund, the amount of \$127,609,948 for the purpose of**
4 **administrative expenses.**

5 **“SECTION 2. In addition to and not in lieu of any other appropriation, there is appro-**
6 **priated to the Department of Revenue, for the biennium beginning July 1, 2005, out of the**
7 **General Fund, the amount of \$8,000,000 for the purpose of making payments authorized by**
8 **ORS 307.244 and 310.630 to 310.706 for the elderly rental assistance program.**

9 **“SECTION 3. In addition to and not in lieu of any other appropriation, there is appro-**
10 **priated to the Department of Revenue, for the biennium beginning July 1, 2005, out of the**
11 **General Fund, the amount of \$1 for the purpose of making payments related to the deferred**
12 **collection of homestead property taxes pursuant to the property tax deferral program de-**
13 **scribed in ORS 311.666 to 311.701 and to special assessments described in ORS 311.702 to**
14 **311.735.**

15 **“SECTION 4. After July 1, 2005, if the amount appropriated by section 3 of this 2005 Act**
16 **plus the balance in the Senior Property Tax Deferral Revolving Account is not sufficient to**
17 **make the payments required by ORS 311.701 (1), the State Treasurer shall advance to the**
18 **Department of Revenue, as an investment of the General Fund, such amounts as may be**
19 **necessary to make such payments during the biennium beginning July 1, 2005. Any moneys**
20 **so advanced shall be repaid in accordance with ORS 311.701 (6) with interest thereon com-**
21 **puted at the rate described in ORS 311.674 (3).**

22 **“SECTION 5. Notwithstanding any other law limiting expenditures, the amount of**
23 **\$28,993,814 is established for the biennium beginning July 1, 2005, as the maximum limit for**
24 **payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts,**
25 **except those deposited in the Multistate Tax Commission Revolving Account and the Senior**
26 **Property Tax Deferral Revolving Account, but excluding lottery funds and federal funds,**
27 **collected or received by the Department of Revenue.**

28 **“SECTION 6. For the biennium beginning July 1, 2005, expenditures by the Department**
29 **of Revenue for expenses of the Multistate Tax Commission are not limited.**

30 **“SECTION 7. This 2005 Act being necessary for the immediate preservation of the public**
31 **peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect**
32 **July 1, 2005.”**

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