

A-Engrossed House Bill 5108

Ordered by the House May 26
Including House Amendments dated May 26

Sponsored by COMMITTEE ON ELECTIONS AND RULES

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Appropriates moneys from General Fund to _____ for biennial expenses.]
[Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by _____.]
[Limits biennial expenditures by _____ from federal funds.]

Appropriates moneys from General Fund to Department of Revenue for certain biennial expenses.

Authorizes advance, as investment from General Fund, to department for certain property tax deferral program.

Limits biennial expenditures from fees, moneys or other revenues, including certain Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2005.

A BILL FOR AN ACT

1
2 Relating to state financial administration; appropriating money; limiting expenditures; and declaring
3 an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. There is appropriated to the Department of Revenue, for the biennium be-**
6 **ginning July 1, 2005, out of the General Fund, the amount of \$127,609,948 for the purpose of**
7 **administrative expenses.**

8 **SECTION 2. In addition to and not in lieu of any other appropriation, there is appropri-**
9 **ated to the Department of Revenue, for the biennium beginning July 1, 2005, out of the**
10 **General Fund, the amount of \$8,000,000 for the purpose of making payments authorized by**
11 **ORS 307.244 and 310.630 to 310.706 for the elderly rental assistance program.**

12 **SECTION 3. In addition to and not in lieu of any other appropriation, there is appropri-**
13 **ated to the Department of Revenue, for the biennium beginning July 1, 2005, out of the**
14 **General Fund, the amount of \$1 for the purpose of making payments related to the deferred**
15 **collection of homestead property taxes pursuant to the property tax deferral program de-**
16 **scribed in ORS 311.666 to 311.701 and to special assessments described in ORS 311.702 to**
17 **311.735.**

18 **SECTION 4. After July 1, 2005, if the amount appropriated by section 3 of this 2005 Act**
19 **plus the balance in the Senior Property Tax Deferral Revolving Account is not sufficient to**
20 **make the payments required by ORS 311.701 (1), the State Treasurer shall advance to the**
21 **Department of Revenue, as an investment of the General Fund, such amounts as may be**
22 **necessary to make such payments during the biennium beginning July 1, 2005. Any moneys**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 so advanced shall be repaid in accordance with ORS 311.701 (6) with interest thereon com-
2 puted at the rate described in ORS 311.674 (3).

3 **SECTION 5.** Notwithstanding any other law limiting expenditures, the amount of
4 \$28,993,814 is established for the biennium beginning July 1, 2005, as the maximum limit for
5 payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts,
6 except those deposited in the Multistate Tax Commission Revolving Account and the Senior
7 Property Tax Deferral Revolving Account, but excluding lottery funds and federal funds,
8 collected or received by the Department of Revenue.

9 **SECTION 6.** For the biennium beginning July 1, 2005, expenditures by the Department
10 of Revenue for expenses of the Multistate Tax Commission are not limited.

11 **SECTION 7.** This 2005 Act being necessary for the immediate preservation of the public
12 peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect
13 July 1, 2005.
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