

HOUSE AMENDMENTS TO HOUSE BILL 5122

By SPECIAL COMMITTEE ON BUDGET

May 27

1 Delete lines 5 through 18 of the printed bill and insert:

2 **“SECTION 1. There is appropriated to the Housing and Community Services Department,**
3 **for the biennium beginning July 1, 2005, out of the General Fund, the amount of \$10,870,679.**

4 **“SECTION 2. Notwithstanding any other law limiting expenditures, the amount of**
5 **\$79,620,521 is established for the biennium beginning July 1, 2005, as the maximum limit for**
6 **payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts,**
7 **and including federal funds from the United States Department of Housing and Urban De-**
8 **velopment for contract services, but excluding lottery funds and federal funds not described**
9 **in this section, collected or received by the Housing and Community Services Department.**

10 **“SECTION 3. Notwithstanding any other law limiting expenditures, the amount of**
11 **\$4,460,538 is established for the biennium beginning July 1, 2005, as the maximum limit for**
12 **payment of expenses from lottery moneys allocated from the Administrative Services Eco-**
13 **nomic Development Fund to the Housing and Community Services Department for lottery**
14 **bonds.**

15 **“SECTION 4. Notwithstanding any other law limiting expenditures, the amount of**
16 **\$103,389,692 is established for the biennium beginning July 1, 2005, as the maximum limit for**
17 **payment of expenses from federal funds other than those described in section 2 of this 2005**
18 **Act collected or received by the Housing and Community Services Department.**

19 **“SECTION 5. For the biennium beginning July 1, 2005, expenditures by the Housing and**
20 **Community Services Department for the following are not limited:**

21 **“(1) Payments for costs resulting from the sale and issuance or redemption of bonds is-**
22 **sued under ORS 456.645 and 456.650 and chapter 485, Oregon Laws 1977, and payment of debt**
23 **service and redemption premium on bonds so issued.**

24 **“(2) Payments for the purchase of bonds as provided in ORS 456.680.**

25 **“(3) Loans and payments for purchasing, insuring and servicing loans as provided in ORS**
26 **456.625, 456.635, 456.690, 456.705, 456.715 and 456.717.**

27 **“(4) Payments for the purchase from lending institutions of securities backed by resi-**
28 **dential loans as provided in ORS 456.635 (1).**

29 **“(5) Advances for development costs made in accordance with ORS 456.710.**

30 **“(6) Pass-through payments of federal rent subsidy moneys from the United States De-**
31 **partment of Housing and Urban Development.**

32 **“(7) Payments for costs associated with asset protection.**

33 **“SECTION 6. Notwithstanding any other law limiting expenditures of the Housing and**
34 **Community Services Department for the payment of expenses from lottery moneys allocated**
35 **from the Administrative Services Economic Development Fund to the department for lottery**

1 bonds for the biennium ending June 30, 2005, the limitation on expenditures for the depart-
2 ment established by section 3, chapter 679, Oregon Laws 2003, as modified by Emergency
3 Board action, is increased by \$30,000.

4 “SECTION 7. Notwithstanding any other law limiting expenditures of the Housing and
5 Community Services Department for the payment of expenses from federal funds other than
6 those described in section 2, chapter 679, Oregon Laws 2003, for the biennium ending June
7 30, 2005, the limitation on expenditures for the department established by section 4, chapter
8 679, Oregon Laws 2003, as modified by Emergency Board action, is increased by \$6,500,000.

9 “SECTION 8. This 2005 Act being necessary for the immediate preservation of the public
10 peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect
11 on its passage.”.

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