

**B-Engrossed**  
**House Bill 5122**

Ordered by the Senate July 6  
Including House Amendments dated May 27 and Senate Amendments  
dated July 6

Sponsored by COMMITTEE ON ELECTIONS AND RULES

**SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

Appropriates moneys from General Fund to Housing and Community Services Department for biennial expenses.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, and including certain federal funds, but excluding lottery funds and other federal funds, collected or received by department.

*[Limits biennial expenditures of department from lottery moneys for lottery bonds.]*

Limits biennial expenditures of department from federal funds.

Authorizes specified nonlimited expenditures.

*[Increases specified limitations on expenditures by department for biennium ending June 30, 2005.]*

Declares emergency, effective *[on passage]* **July 1, 2005.**

**A BILL FOR AN ACT**

1  
2 Relating to state financial administration; appropriating money; limiting expenditures; and declaring  
3 an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. There is appropriated to the Housing and Community Services Department,**  
6 **for the biennium beginning July 1, 2005, out of the General Fund, the amount of \$10,870,679.**

7 **SECTION 2. Notwithstanding any other law limiting expenditures, the amount of**  
8 **\$79,620,521 is established for the biennium beginning July 1, 2005, as the maximum limit for**  
9 **payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts,**  
10 **and including federal funds from the United States Department of Housing and Urban De-**  
11 **velopment for contract services, but excluding lottery funds and federal funds not described**  
12 **in this section, collected or received by the Housing and Community Services Department.**

13 **SECTION 3. Notwithstanding any other law limiting expenditures, the amount of**  
14 **\$4,460,538 is established for the biennium beginning July 1, 2005, as the maximum limit for**  
15 **payment of expenses from lottery moneys allocated from the Administrative Services Eco-**  
16 **nomic Development Fund to the Housing and Community Services Department for lottery**  
17 **bonds.**

18 **SECTION 4. Notwithstanding any other law limiting expenditures, the amount of**  
19 **\$103,389,692 is established for the biennium beginning July 1, 2005, as the maximum limit for**  
20 **payment of expenses from federal funds other than those described in section 2 of this 2005**  
21 **Act collected or received by the Housing and Community Services Department.**

22 **SECTION 5. For the biennium beginning July 1, 2005, expenditures by the Housing and**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.  
New sections are in **boldfaced** type.

1 **Community Services Department for the following are not limited:**

2 (1) **Payments for costs resulting from the sale and issuance or redemption of bonds is-**  
3 **sued under ORS 456.645 and 456.650 and chapter 485, Oregon Laws 1977, and payment of debt**  
4 **service and redemption premium on bonds so issued.**

5 (2) **Payments for the purchase of bonds as provided in ORS 456.680.**

6 (3) **Loans and payments for purchasing, insuring and servicing loans as provided in ORS**  
7 **456.625, 456.635, 456.690, 456.705, 456.715 and 456.717.**

8 (4) **Payments for the purchase from lending institutions of securities backed by residen-**  
9 **tial loans as provided in ORS 456.635 (1).**

10 (5) **Advances for development costs made in accordance with ORS 456.710.**

11 (6) **Pass-through payments of federal rent subsidy moneys from the United States De-**  
12 **partment of Housing and Urban Development.**

13 (7) **Payments for costs associated with asset protection.**

14 **SECTION 6. This 2005 Act being necessary for the immediate preservation of the public**  
15 **peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect**  
16 **July 1, 2005.**

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