

House Joint Memorial 6

Sponsored by COMMITTEE ON VETERANS' AFFAIRS

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Urges Congress to amend specified section of Internal Revenue Code to allow military veterans who served after December 31, 1976, to participate in Oregon home loan program for veterans.

JOINT MEMORIAL

To the President of the United States and the Senate and the House of Representatives of the United States of America, in Congress assembled:

We, your memorialists, the Seventy-third Legislative Assembly of the State of Oregon, in legislative session assembled, respectfully represent as follows:

Whereas men and women from the State of Oregon in the Armed Forces of the United States have served and continue to serve loyally and bravely in defense of their country; and

Whereas many Oregonians serving in the Armed Forces of the United States have been injured or killed in service to their country; and

Whereas since 1976 Oregonians serving in the Armed Forces of the United States have been involved in combat in many areas of the world, including Lebanon, Grenada, the Persian Gulf, Somalia, Haiti, Panama, Bosnia, Afghanistan and Iraq; and

Whereas hundreds of young Oregonians are currently serving in Operation Iraqi Freedom, in Afghanistan or in other nations in the Middle East; and

Whereas the State of Oregon, in 1944, instituted a home loan program to benefit veterans who had made sacrifices in the defense of this nation; and

Whereas homeownership is one of the many rights of Americans worthy of defending against foreign enemies; and

Whereas a change in federal law makes those loyal Americans who entered the Armed Forces of United States after December 31, 1976, ineligible to use the Oregon home loan program for veterans; and

Whereas the Armed Forces of the United States have been forced to extend deployment periods because of recruitment shortages due in part to the perception of a lack of benefits from service in the Armed Forces of the United States; and

Whereas all veterans' organizations in Oregon support eligibility for veterans in the Oregon home loan program and, along with veterans' organizations in other states, have passed resolutions urging correction of this inequity; now, therefore,

Be It Resolved by the Legislative Assembly of the State of Oregon:

(1) The Congress of the United States is respectfully urged to amend section 143(l)(4)(A) and (B) of the Internal Revenue Code to allow veterans who entered the Armed Forces of the United States after December 31, 1976, to become eligible for Oregon home loans for veterans using the proceeds

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

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1 of qualified veterans' mortgage bonds.

2 (2) A copy of this memorial shall be sent to the President of the United States, to the Speaker
3 of the House of Representatives, to the Senate Majority Leader and to each member of the Oregon
4 Congressional Delegation.

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