

Enrolled
House Memorial 7

Sponsored by COMMITTEE ON REVENUE

To the President of the United States and the Senate and the House of Representatives of the United States of America, in Congress assembled:

We, your memorialists, the House of Representatives of the State of Oregon, in legislative session assembled, respectfully represent as follows:

Whereas under the Economic Growth and Tax Relief Reconciliation Act of 2001 (Public Law 107-16), the federal estate tax, commonly called the "death tax," was temporarily phased out, but was not permanently abolished; and

Whereas farmers and small business owners face losing their farms and businesses if the federal government resumes the imposition of the burdensome death tax on the estates of persons who die; and

Whereas the death tax is particularly harmful to families who are working to achieve financial stability and accumulate wealth and capital for the first time; and

Whereas employees suffer layoffs when small- or medium-sized businesses are liquidated to pay death taxes; and

Whereas if the death tax had been repealed in 1996, the United States economy would have realized billions of dollars in increased economic output and the creation of about 145,000 additional jobs each year; and

Whereas, having repeatedly passed in the United States Senate and House of Representatives, the repeal of the death tax holds wide bipartisan support; now, therefore,

Be It Resolved by the House of Representatives of the State of Oregon:

That we, the members of the House of Representatives of the Seventy-third Legislative Assembly, respectfully urge the Congress of the United States to enact legislation that immediately and permanently repeals the death tax; and be it further

Resolved, That a copy of this memorial shall be sent to the President of the United States and to each member of the Oregon Congressional Delegation.

Adopted by House May 25, 2005

Chief Clerk of House

Speaker of House