

Senate Bill 27

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Allows estimate of financial effect of state measure on state or local governments printed in voters' pamphlet and on ballot to include estimate of financial effect on state and local governments if measure is not enacted.

Requires estimate of financial effect of enacting state measure to specify amount of financial effect, that measure has financial effect of less than \$100,000 or that measure has no financial effect.

A BILL FOR AN ACT

1
2 Relating to estimates of financial impact of state measures; creating new provisions; and amending
3 ORS 250.125.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 250.125 is amended to read:

6 250.125. (1) When a state measure involves expenditure of public money by the state, reduction
7 of expenditure of public money by the state, reduction of state revenues or raising of funds by the
8 state by imposing any tax or incurring any indebtedness, the Secretary of State, the State Treasurer,
9 the Director of the Oregon Department of Administrative Services and the Director of the Depart-
10 ment of Revenue shall estimate the amount of direct expenditure, direct reduction of expenditure,
11 direct reduction in state revenues, direct tax revenue or indebtedness and interest [*which*] **that** will
12 be required to meet the provisions of the measure if it is enacted. The estimate shall state the re-
13 curring annual amount involved or, if the measure does not involve a recurring annual amount, the
14 total amount.

15 (2) The officials named in subsection (1) of this section shall also estimate the aggregate amount
16 of direct expenditure, direct reduction of expenditure, direct reduction in revenues, direct tax re-
17 venue or indebtedness and interest [*which*] **that** will be required by any city, county or district to
18 meet the provisions of the measure **if it is enacted**.

19 **(3) For a state measure for which an estimate is required to be prepared under sub-**
20 **sections (1) and (2) of this section, the officials named in subsection (1) of this section may**
21 **also estimate the amount of direct expenditure, direct reduction of expenditure, direct re-**
22 **duction in revenues, direct tax revenue or indebtedness and interest that will result if the**
23 **measure is not enacted.**

24 [(3)] (4) The estimates **described in subsections (1) to (3) of this section** shall be printed in
25 the voters' pamphlet and on the ballot [*unless the measure involves only state agency expenses not*
26 *exceeding \$100,000 per year*].

27 [(4)] (5) If the officials named in subsection (1) of this section determine that the measure, if it
28 is enacted, will have [*no financial effect except as described in subsection (3) of this section, the words*

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 “no financial effect on state or local government expenditures or revenues” shall be printed in the vot-
 2 ers’ pamphlet and on the ballot];

3 (a) No financial effect on state or local government expenditures, revenues or indebt-
 4 edness, the estimate shall state: “No financial effect on state or local government expen-
 5 ditures, revenues or indebtedness”;

6 (b) No financial effect on state government expenditures, revenues or indebtedness, the
 7 estimate shall state: “No financial effect on state government expenditures, revenues or
 8 indebtedness”;

9 (c) A financial effect of less than \$100,000 on state government expenditures, revenues
 10 or indebtedness, the estimate shall state: “The effect on state government expenditures, re-
 11 venues or indebtedness will not exceed \$100,000”;

12 (d) A financial effect of \$100,000 or more on state government expenditures, revenues or
 13 indebtedness, the estimate shall state the amount of financial effect on state government
 14 expenditures, revenues or indebtedness;

15 (e) No financial effect on local government expenditures, revenues or indebtedness, the
 16 estimate shall state: “No financial effect on local government expenditures, revenues or
 17 indebtedness”;

18 (f) A financial effect of less than \$100,000 on local government expenditures, revenues or
 19 indebtedness, the estimate shall state: “The effect on local government expenditures, reven-
 20 ues or indebtedness will not exceed \$100,000”; or

21 (g) A financial effect of \$100,000 or more on local government expenditures, revenues or
 22 indebtedness, the estimate shall state the amount of financial effect on local government
 23 expenditures, revenues or indebtedness.

24 [(5)] (6) The Legislative Administration Committee shall provide any administrative staff assist-
 25 ance required by the officials named in subsection (1) of this section to facilitate the work of the
 26 officials under this section or ORS 250.127.

27 **SECTION 2.** The amendments to ORS 250.125 by section 1 of this 2005 Act apply to the
 28 preparation of any financial estimates under ORS 250.125 for which the deadline for filing the
 29 original estimates occurs on or after the effective date of this 2005 Act.