

SENATE AMENDMENTS TO SENATE BILL 37

By COMMITTEE ON COMMERCE

April 4

1 On page 1 of the printed bill, line 16, after “location” insert “as did the employer owing the
2 debt”.

3 In line 17, after “products” insert “as did the employer owing the debt”.

4 In line 19, after “officers” insert “as did the employer owing the debt”.

5 Delete lines 20 through 23 and insert:

6 “(B) Owners or holders of a direct or indirect interest in the employer as did the employer ow-
7 ing the debt.

8 “(3) The director shall adopt rules defining owner or holder of a direct or indirect interest for
9 purposes of subsection (2) of this section. In the rules, the director may not define direct or indirect
10 interest in a manner that includes the interest of an investor who has no right to manage the em-
11 ploying enterprise, including but not limited to the interest of:

12 “(a) A person that is solely a minority shareholder in a corporation;

13 “(b) A member of a manager-managed limited liability company; or

14 “(c) A limited partner of a limited partnership that does not participate in the control of the
15 business of the limited partnership.”.

16 In line 24, delete “(3)” and insert “(4)”.

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