

SENATE AMENDMENTS TO A-ENGROSSED SENATE BILL 37

By COMMITTEE ON COMMERCE

May 3

1 On page 1 of the printed A-engrossed bill, line 5, delete “657.480 to” and insert “chapter 657.”.

2 Delete lines 6 through 12 and insert:

3 “**SECTION 2.** (1) As used in this section, ‘reorganized business entity’ means a business entity
4 that, while operating substantially the same business as the employer, has been converted to a dif-
5 ferent form of business entity from that of the employer or has changed ownership from that of the
6 employer, except that a business entity is not a ‘reorganized business entity’ solely because of a
7 transfer of assets or because of a transfer of an interest of an investor who has no right to manage
8 the business entity, including, but not limited to, the interest of:

9 “(a) A person that is solely a minority shareholder in a corporation;

10 “(b) A member of a manager-managed limited liability company; and

11 “(c) A limited partner of a limited partnership that does not participate in the control of the
12 business of the limited partnership.

13 “(2) For any amounts owed by an employer for contributions or interest assessed under ORS
14 657.681 or for taxes, interest or penalties that may be collected under ORS 657.642, the Director of
15 the Employment Department may transfer those amounts to and assess those amounts against a re-
16 organized business entity.”.

17 In line 13, delete “(2)” and insert “(3)” and delete “of subsection (1)”.

18 In line 14, delete “an employer is a successor employer” and insert “a business entity is”.

19 Delete line 15 and insert “business as the employer include, but are not limited to, whether the
20 business entity:”.

21 Delete lines 23 through 27.

22 On page 2, delete lines 1 through 3.

23 In line 4, delete “successor employing unit or successor employer” and insert “reorganized
24 business entity”.

25 In line 7, delete “successor employing unit or successor employer” and insert “reorganized
26 business entity”.

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