

SENATE AMENDMENTS TO SENATE BILL 315

By COMMITTEE ON REVENUE

June 20

1 On page 1 of the printed bill, delete lines 4 through 31 and delete pages 2 through 4 and insert:

2 **“SECTION 1. As used in sections 1 to 3 of this 2005 Act:**

3 **“(1) ‘Sales tax’ means a tax imposed on retailers and calculated as a percentage of the**
4 **gross receipts from the sale of tangible personal property sold at retail.**

5 **“(2) ‘State’ means any state of the United States and the District of Columbia.**

6 **“(3) ‘Use tax’ means a tax imposed on the storage, use or other consumption of tangible**
7 **personal property purchased from any retailer and calculated as a percentage of the pur-**
8 **chase price of the property.**

9 **“SECTION 2. (1) The Legislative Assembly finds and declares that entering into the**
10 **Streamlined Sales and Use Tax Agreement with one or more states to simplify and modernize**
11 **sales and use tax administration will substantially reduce the burden of tax compliance for**
12 **all sellers and for all types of commerce.**

13 **“(2) The Legislative Assembly further finds and declares that the Streamlined Sales and**
14 **Use Tax Agreement has significant implications for:**

15 **“(a) The state and local revenue systems;**

16 **“(b) The revenue systems of all states, including those without a general retail sales tax;**
17 **and**

18 **“(c) Interstate commerce.**

19 **“SECTION 3. (1) The Legislative Revenue Officer, in consultation with the Department**
20 **of Revenue, local governments and the National Conference of State Legislatures, shall an-**
21 **alyze any issues that might result from adoption of the Streamlined Sales and Use Tax**
22 **Agreement in this state, including implications for:**

23 **“(a) The economy of Oregon;**

24 **“(b) The revenue system of Oregon; and**

25 **“(c) State and local tax policy options.**

26 **“(2) The Legislative Revenue Officer shall develop a preliminary report detailing the re-**
27 **sults of the analysis conducted pursuant to subsection (1) of this section. The report may**
28 **include recommendations for legislation and shall be submitted to the interim committees**
29 **related to revenue no later than September 1, 2006. A final report shall be submitted to the**
30 **Seventy-fourth Legislative Assembly no later than February 1, 2007.**

31 **“SECTION 4. This 2005 Act takes effect on the 91st day after the date on which the**
32 **regular session of the Seventy-third Legislative Assembly adjourns sine die.”.**

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