

SENATE AMENDMENTS TO SENATE BILL 327

By COMMITTEE ON BUSINESS AND ECONOMIC DEVELOPMENT

April 13

1 On page 2 of the printed bill, delete lines 8 through 16 and insert:

2 **“SECTION 3. (1) A debt consolidating agency may not charge or receive from a client a**
3 **fee authorized under ORS 697.692 for any services provided by the agency to the client before**
4 **the agency provides the disclosure required under this section.**

5 **“(2) A debt consolidating agency shall disclose in writing to each client on a separate**
6 **form:**

7 **“(a) The maximum amount the debt consolidating agency may charge for services per-**
8 **formed for the client; and**

9 **“(b) That the client is responsible for payment of the amount charged.**

10 **“(3) The form described in subsection (2) of this section must contain a space for the**
11 **client to sign the form, indicating that the client has read and understands the information**
12 **disclosed on the form.”.**

13 Delete lines 37 and 38 and insert:

14 **“(i) Violates section 3 of this 2005 Act.”.**

15 On page 3, line 5, delete “credit counseling” and insert “services”.

16