

A-Engrossed
Senate Bill 659

Ordered by the Senate May 3
Including Senate Amendments dated May 3

Sponsored by COMMITTEE ON ENVIRONMENT AND LAND USE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Abolishes portion of forest products harvest tax dedicated to funding Oregon Forest Resources Institute.]

[Applies to forest products harvest tax reporting periods beginning on or after January 1, 2006.]

Applies state finance provisions concerning expenditure limitations and allotments to Oregon Forest Resources Institute. Limits biennial expenditures of institute from Oregon Forest Resources Institute Fund.

Declares emergency, effective July 1, 2005.

A BILL FOR AN ACT

1
2 Relating to the Oregon Forest Resources Institute; amending ORS 526.665; limiting expenditures; and
3 declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 526.665 is amended to read:

6 526.665. Except as otherwise provided in ORS 526.600 to 526.675, ORS [*291.026, 291.201 to*
7 *291.222, 291.232 to 291.260, 291.322 to 291.336,*] 292.210 to 292.250, 293.260 to 293.280, 293.295 to
8 293.346 and 293.590 to 293.640 do not apply to the Oregon Forest Resources Institute or to the ad-
9 ministration and enforcement of ORS 526.600 to 526.675.

10 **SECTION 2.** **Notwithstanding any other law limiting expenditures, the amount of**
11 **\$_____ is established for the biennium beginning July 1, 2005, as the maximum limit for**
12 **payment of expenses from the Oregon Forest Resources Institute Fund.**

13 **SECTION 3.** **This 2005 Act being necessary for the immediate preservation of the public**
14 **peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect**
15 **July 1, 2005.**

16 _____

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.