

# Senate Bill 659

Sponsored by COMMITTEE ON ENVIRONMENT AND LAND USE

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Abolishes portion of forest products harvest tax dedicated to funding Oregon Forest Resources Institute.

Applies to forest products harvest tax reporting periods beginning on or after January 1, 2006.

## A BILL FOR AN ACT

1  
2 Relating to the Oregon Forest Resources Institute; creating new provisions; amending ORS 526.675;  
3 and repealing ORS 321.017.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. The tax described in ORS 321.017 may not be levied for forest products har-**  
6 **vest tax reporting periods beginning on or after January 1, 2006.**

7 **SECTION 2. ORS 321.017 is repealed on July 1, 2006.**

8 **SECTION 3. The repeal of ORS 321.017 by section 2 of this 2005 Act does not affect the**  
9 **imposition or collection of the forest products harvest tax described in ORS 321.017 for a tax**  
10 **reporting period beginning before January 1, 2006.**

11 **SECTION 4. ORS 526.675 is amended to read:**

12 526.675. (1) The Oregon Forest Resources Institute Fund is created in the State Treasury, sepa-  
13 rate and distinct from the General Fund. Except as otherwise provided by law, all moneys received  
14 by the Oregon Forest Resources Institute shall be paid into the State Treasury and credited to the  
15 fund. All moneys in the fund are appropriated continuously to the institute to carry out its duties,  
16 functions and powers. Interest earnings on all moneys in the fund shall be retained in the fund.

17 (2) The board of directors of the institute may repay moneys from the fund to persons who paid  
18 a privilege tax levied under ORS 321.017 (**2003 or earlier edition**). The board may repay the amount  
19 of tax paid upon application by the person who paid the tax. The board shall adopt rules necessary  
20 for the implementation of this subsection. Rules adopted by the board shall include standards for the  
21 repayment of moneys and limits on the amount that may be requested.

22 **SECTION 5. ORS 526.675, as amended by section 4 of this 2005 Act, is amended to read:**

23 526.675. [(1)] The Oregon Forest Resources Institute Fund is created in the State Treasury,  
24 separate and distinct from the General Fund. Except as otherwise provided by law, all moneys re-  
25 ceived by the Oregon Forest Resources Institute shall be paid into the State Treasury and credited  
26 to the fund. All moneys in the fund are appropriated continuously to the institute to carry out its  
27 duties, functions and powers. Interest earnings on all moneys in the fund shall be retained in the  
28 fund.

29 [(2) *The board of directors of the institute may repay moneys from the fund to persons who paid*  
30 *a privilege tax levied under ORS 321.017 (2003 or earlier edition). The board may repay the amount*  
31 *of tax paid upon application by the person who paid the tax. The board shall adopt rules necessary for*

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.  
New sections are in **boldfaced** type.

1 *the implementation of this subsection. Rules adopted by the board shall include standards for the re-*  
2 *payment of moneys and limits on the amount that may be requested.]*

3 **SECTION 6. The amendments to ORS 526.675 by section 5 of this 2005 Act become oper-**  
4 **ative January 1, 2008.**

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