

HOUSE AMENDMENTS TO SENATE BILL 693

By COMMITTEE ON ELECTIONS AND RULES

June 20

1 Delete lines 4 through 20 of the printed bill and insert:

2 “**SECTION 1.** ORS 545.508 is amended to read:

3 “545.508. (1) Any irrigation district collecting incurred charges as provided in ORS 545.482 to
4 545.508 shall deposit all moneys collected in [*such banks as the board of directors may determine*]
5 **an insured institution, as defined in ORS 706.008, selected by the board of directors.** The
6 amounts collected for operation and maintenance, construction, bond principal, interest[,] or other
7 purposes shall be kept in separate funds and accounted for separately.

8 “(2) Moneys in the funds shall be paid out only upon order of the board by:

9 “(a) Checks or drafts signed by [*the president and secretary of the board*] **at least two individ-**
10 **uals authorized by the board to sign checks or drafts; or**

11 “(b) **Electronic funds transfers authorized by the board and initiated by at least two in-**
12 **dividuals authorized by the board.**

13 “(3) **As used in this section, ‘electronic funds transfer’ has the meaning given that term**
14 **in ORS 293.525.**

15 “**SECTION 2.** ORS 545.685 is amended to read:

16 “545.685. (1) The board of directors of an irrigation district may withdraw from any moneys de-
17 posited on behalf of the district an amount designated by the board and deposit it in an account
18 with any insured institution, as defined in ORS 706.008, that is approved by the board to be main-
19 tained in the name of the district for the purposes set forth in subsection (2) of this section.

20 “(2) The account established under this section shall be used for the payment of any claims
21 arising out of labor and emergency expenses incurred by the district during any month. Moneys
22 may be withdrawn from the account by:

23 “(a) **Check or draft** signed by [*a person*] **at least two individuals** authorized to do so by the
24 board of directors; **or**

25 “(b) **Electronic funds transfers authorized by the board and initiated by at least two in-**
26 **dividuals authorized by the board.**

27 “(3) The expenditures made shall be ratified and audited by the board at each regular meeting.

28 “(4) **As used in this section, ‘electronic funds transfer’ has the meaning given that term**
29 **in ORS 293.525.”.**

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