

# Senate Bill 972

Sponsored by COMMITTEE ON RULES (at the request of Bill Oleson)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires that business registry filings made with Secretary of State must disclose unpaid judgments against person making filing. Authorizes secretary to impose civil penalty for violations.

## A BILL FOR AN ACT

1  
2 Relating to judgments.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2005 Act is added to and made a part of ORS chapter 56.**

5 **SECTION 2. (1) A person who delivers a document for filing to the Secretary of State as**  
6 **part of the secretary's business registry functions described in ORS 56.022 shall disclose in**  
7 **the document all unpaid judgments against the person or any registered agent of the person.**  
8 **A person must disclose a judgment against the person as an individual or as a partner,**  
9 **member, officer or director of another form of business entity. The disclosure shall list the**  
10 **court that issued the judgment, the judgment date, the case number and the name of the**  
11 **person on whose behalf the judgment was entered.**

12 **(2) If a judgment is entered against a person after the date on which the person delivered**  
13 **a document for filing to the secretary as part of the secretary's business registry functions**  
14 **described in ORS 56.022, the person shall deliver an amended document to the secretary**  
15 **disclosing the information required under subsection (1) of this section. The person shall**  
16 **deliver the amended document not later than two business days after the date the judgment**  
17 **is entered.**

18 **(3) The secretary shall make the information required to be disclosed under subsections**  
19 **(1) and (2) of this section available to the public in the manner the secretary makes other**  
20 **business registry information available.**

21 **(4) The secretary may adopt rules necessary to implement this section.**

22 **(5) The secretary may impose a civil penalty in an amount not to exceed \$1,000 for any**  
23 **violation of subsections (1) and (2) of this 2005 Act. Civil penalties shall be imposed in the**  
24 **manner provided by ORS 183.745.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.