

**Minority Report**  
**A-Engrossed**  
**Senate Bill 1008**

Ordered by the Senate May 4  
Including Senate Minority Report Amendments dated May 4

Sponsored by nonconcurring members of the Senate Committee on Business and Economic Development: Senators  
ATKINSON, B STARR

**SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

*[Establishes Oregon Community Power. Directs Oregon Community Power to enter into negotiations and acquire assets of Portland General Electric Company. Authorizes State Treasurer, at request of Oregon Community Power, to issue revenue bonds and directs Oregon Community Power to expend bond proceeds to acquire assets of Portland General Electric Company.]*

*[Creates funds and continuously appropriates moneys to Oregon Community Power for purposes of acquisition, debt service and operation of electric utility. Limits expenditures of bond proceeds and debt service moneys. Appropriates moneys from General Fund to Oregon Community Power for purpose of negotiating acquisition.]*

**Prohibits local government from acquiring Portland General Electric Company without first obtaining approval of governing body of each county in which service territory of company is located.**

Declares emergency, effective on passage.

**A BILL FOR AN ACT**

Relating to electric utilities; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1. A local government, as defined in ORS 174.116, may not acquire all or any portion of the Portland General Electric Company or the electric utility assets of the Portland General Electric Company without first obtaining the approval of the governing body of each county in which service territory of the Portland General Electric Company is located. The approval required by this section shall be by nonemergency ordinance adopted by the county governing body.**

**SECTION 2. This 2005 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect on its passage.**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.