

SENATE AMENDMENTS TO SENATE BILL 1053

By SPECIAL COMMITTEE ON BUDGET

June 28

1 In line 2 of the printed bill, after “budgets” insert a period and delete the rest of the line.

2 Delete lines 4 through 12 and insert:

3 **“SECTION 1. (1) Each school district board shall adopt a policy on the budget of the**
4 **school district that specifies the percentage or percentage range of the school district’s**
5 **general fund that the school district may carry over as an ending balance of the general fund**
6 **at the end of a fiscal year to the next fiscal year. A board may not change a policy adopted**
7 **under this section that applies to the budget of the school district adopted for the fiscal year**
8 **during that fiscal year.**

9 **“(2) The board shall include a copy of the policy adopted under this section with any**
10 **budget documents or budget summaries made available to the public by the board.**

11 **“(3) A school district shall submit an explanation to the Department of Education if the**
12 **amount the school district carried over as an ending balance of the general fund is:**

13 **“(a) Less than 90 percent or more than 110 percent of the amount allowed based on the**
14 **percentage specified in the policy adopted under this section; or**

15 **“(b) Less than 90 percent of the amount allowed based on the lower percentage of the**
16 **percentage range specified in the policy adopted under this section or more than 110 percent**
17 **of the amount allowed based on the upper percentage of the percentage range specified in**
18 **the policy adopted under this section.**

19 **“(4) The department shall post on the website of the department the budgets of all school**
20 **districts and any explanatory statements received under subsection (3) of this section.**

21 **“SECTION 2. Section 1 of this 2005 Act applies to budgets prepared by school districts for**
22 **fiscal years beginning on or after July 1, 2006.”.**

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