

SENATE AMENDMENTS TO SENATE BILL 5632

By SPECIAL COMMITTEE ON BUDGET

July 21

1 In line 2 of the printed bill, after the first semicolon delete the rest of the line and insert “and
2 declaring”.

3 Delete lines 5 through 18 and insert:

4 “**SECTION 1. The amounts authorized, as provided by ORS 286.525 (1), for issuance of**
5 **general obligation bonds, revenue bonds, certificates of participation and other financing**
6 **agreements of this state during the 2005-2007 biennium are as follows:**

7 “

8
9 **Category Designation**

10
11 **GENERAL**

12 **OBLIGATION**

13 **BONDS**

14
15 **General Fund Obligations**

16 **Department of Environmental**

17 **Quality (Art. XI-H) \$ 9,000,000**

18
19 **Dedicated Fund Obligations**

20 **Department of Veterans’**

21 **Affairs (Art. XI-A) \$ 120,000,000**

22 **Housing and Community Services**

23 **Department (Art. XI-I(2)) \$ 100,000,000**

24 **State Department of Energy**

25 **(Art. XI-J) \$ 125,000,000**

26
27
28
29 **Total General Obligation Bonds \$ 354,000,000**

30
31 **REVENUE BONDS**

32
33 **Direct Revenue Bonds**

34 **Housing and Community**

1	Services Department	\$ 500,000,000
2	Department of Transportation,	
3	Oregon Transportation	
4	Infrastructure Fund	\$ 50,000,000
5	Highway User Tax	\$ 915,000,000
6	Economic and Community	
7	Development Department	\$ 200,000,000
8	<hr/>	
9		
10	Total Direct Revenue Bonds	\$ 1,665,000,000
11	<hr/>	

12		
13	<u>Pass-Through Revenue Bonds</u>	
14	Oregon Economic and Community	
15	Development Commission Industrial	
16	Development Bonds	\$ 250,000,000
17	Oregon Facilities Authority	\$ 300,000,000
18	Housing and Community Services	
19	Department	\$ 200,000,000
20	<hr/>	
21		
22	Total Pass-Through Revenue Bonds	\$ 750,000,000
23	Total Revenue Bonds	\$ 2,415,000,000

24 “
 25
 26 **“SECTION 2. The amounts allocated for private activity bonds, as provided in ORS**
 27 **286.615, are as follows:**
 28 “

- 29
 30 (1) For the calendar year 2006, the amount
 31 of \$284,767,680 is allocated as follows:
 32 (a) Oregon Economic and Community
 33 Development Commission..... \$ 20,000,000
 34 (b) Oregon Facilities Authority..... \$ 8,000,000
 35 (c) Housing and Community
 36 Services Department \$ 110,000,000
 37 (d) State Department of Energy \$ 5,000,000
 38 (e) Private Activity Bond
 39 Committee..... \$ 141,767,680
 40 (2) For the calendar year 2007, the amount
 41 of \$284,767,680 is allocated as follows:
 42 (a) Oregon Economic and Community
 43 Development Commission..... \$ 20,000,000
 44 (b) Oregon Facilities Authority..... \$ 8,000,000
 45 (c) Housing and Community

1 **Services Department..... \$ 115,000,000**
2 (d) **State Department of Energy \$ 5,000,000**
3 (e) **Private Activity Bond**
4 **Committee..... \$ 136,767,680**
5 (3) **If an increase in the state’s population,**
6 **a sufficient increase in the region’s**
7 **Consumer Price Index or a change in federal**
8 **law allows the private activity bond limit**
9 **as set by the Internal Revenue Code of 1986,**
10 **as amended, to exceed \$284,767,680 during**
11 **the 2006 calendar year or \$284,767,680**
12 **during the 2007 calendar year,**
13 **the increase is allocated to the**
14 **Private Activity Bond Committee.**

15 “

16
17 **“SECTION 3. This 2005 Act being necessary for the immediate preservation of the public**
18 **peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect**
19 **July 1, 2005.”.**