



Services Department	\$ 500,000,000
Department of Transportation, Oregon Transportation Infrastructure Fund	\$ 50,000,000
Highway User Tax	\$ 915,000,000
Economic and Community Development Department	\$ 200,000,000

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**Total Direct Revenue Bonds** \$ 1,665,000,000

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**Pass-Through Revenue Bonds**

Oregon Economic and Community Development Commission Industrial Development Bonds	\$ 250,000,000
Oregon Facilities Authority	\$ 300,000,000
Housing and Community Services Department	\$ 200,000,000

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**Total Pass-Through Revenue Bonds** \$ 750,000,000  
**Total Revenue Bonds** \$ 2,415,000,000

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**SECTION 2. The amounts allocated for private activity bonds, as provided in ORS 286.615, are as follows:**

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- (1) For the calendar year 2006, the amount of \$284,767,680 is allocated as follows:
  - (a) Oregon Economic and Community Development Commission..... \$ 20,000,000
  - (b) Oregon Facilities Authority..... \$ 8,000,000
  - (c) Housing and Community Services Department ..... \$ 110,000,000
  - (d) State Department of Energy ..... \$ 5,000,000
  - (e) Private Activity Bond Committee..... \$ 141,767,680
- (2) For the calendar year 2007, the amount of \$284,767,680 is allocated as follows:
  - (a) Oregon Economic and Community Development Commission..... \$ 20,000,000
  - (b) Oregon Facilities Authority..... \$ 8,000,000
  - (c) Housing and Community Services Department ..... \$ 115,000,000
  - (d) State Department of Energy ..... \$ 5,000,000
  - (e) Private Activity Bond Committee..... \$ 136,767,680
- (3) If an increase in the state's population, a sufficient increase in the region's Consumer Price Index or a change in federal

law allows the private activity bond limit as set by the Internal Revenue Code of 1986, as amended, to exceed \$284,767,680 during the 2006 calendar year or \$284,767,680 during the 2007 calendar year, the increase is allocated to the Private Activity Bond Committee.

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**SECTION 3.** This 2005 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2005 Act takes effect July 1, 2005.

**Passed by Senate July 26, 2005**

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Secretary of Senate

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President of Senate

**Passed by House July 29, 2005**

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Speaker of House

**Received by Governor:**

.....M,....., 2005

**Approved:**

.....M,....., 2005

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Governor

**Filed in Office of Secretary of State:**

.....M,....., 2005

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Secretary of State