

# **2003 Oregon Transportation Investment Act (III)**

## **Bridges, local preservation and maintenance, and new modernization**

### **Goals**

- 1. To improve mobility and reduce congestion for Oregon Citizens.*
- 2. To improve safety on Oregon roads and bridges.*
- 3. To improve Oregon taxpayer investment in transportation systems.*

### **Additional Revenue** [revenue estimates include proportionate truck fee increases]

- \$12 increase in registration fees (\$30 to \$54 paid every two years) (HB 2041)
- \$25 increase in the title fee (\$30 to \$55) (HB 2041)
- Various DMV fees (HB 2367 and HB 2388)

### **Investment**

#### **\$ 2.5 billion to improve Oregon's highways, roads and streets over the next 10 years.**

- \$1.3 billion in bond proceeds to replace and repair state bridges.
- \$300 million in bond proceeds to replace and repair local bridges.
- \$371 million for county and city maintenance and preservation.
- \$500 million for modernization projects statewide.

#### **4,750 family-wage jobs in road construction and maintenance sustained annually for the next 10 years**

### **Finance & Distribution**

#### **Cracked Bridges - \$1.6 billion**

- \$60 million of additional revenue, plus \$31 million existing state funds, will finance 1.3 billion bonded for state owned bridges on critical freight routes throughout the state.
- \$16.5 million of additional revenue, plus \$5 million from existing local bridge program, will finance \$300 million bonded to fix on critical freight routes throughout Oregon.

### **Maintenance and Preservation**

- \$371 million for city and county road maintenance and preservation - \$19 million per year for cities, \$1.8 million per year for counties.

### **Modernization**

- Use Federal Advance Construction and bond half the State Modernization Program (\$25 million annually) to provide additional funds for expansion of the state system [\$100 million for freight mobility and projects that support job creation; \$200 million for projects of statewide significance and federal earmarks; and, \$200 million for other modernization projects.]

### **Additional Objectives**

- Establish priority for freight mobility projects that are located along freight routes of statewide significance, remove barriers to safe and efficient movement of goods and facilitate creation of jobs.
- Enhance support for economic development that creates jobs for Oregonians.
- Provide tax incentives to reduce air pollution from diesel engines.
- Enhance public awareness of measures that make efficient use of transportation facilities.
- Provide additional funding for transportation services that meet the special needs of senior citizens and people with disabilities.