AVERAGE TAX IMPACT FROM GRADUATED SURTAX - TOTAL REVENUE IMPACT $545 MILLION (2003-05 BIENNIUM)

AVERAGE TAX IMPACTS FROM OREGON GRADUATED SURTAX -Tax Year 2003				
TOTAL INCOME	SURTAX AMOUNT	FEDERAL TAX FEEDBACK	NET TAX CHANGE (ANNUAL)	NET TAX CHANGE (MONTHLY)
ALL RETURNS				
LESS THAN 10,000	0	0	0	0
10,000 TO 20,000	4	0	4	0
20,000 TO 30,000	20	0	19	2
30,000 TO 40,000	46	-2	43	4
40,000 TO 50,000	69	-7	62	5
50,000 TO 70,000	118	-16	102	9
70,000 TO 100,000	228	-41	187	16
100,000 TO 200,000	482	-100	382	32
200,000 AND OVER	2,348	-419	1,929	161
ALL RETURNS	**133**	**-23**	**111**	**9**
SINGLE RETURNS				
LESS THAN 10,000	0	0	0	0
10,000 TO 20,000	6	0	6	1
20,000 TO 30,000	31	-1	30	3
30,000 TO 40,000	80	-5	76	6
40,000 TO 50,000	120	-14	105	9
50,000 TO 70,000	181	-34	147	12
70,000 TO 100,000	317	-67	250	21
100,000 TO 200,000	593	-102	492	41
200,000 AND OVER	2,470	-329	2,140	178
SINGLE RETURNS	**67**	**-9**	**58**	**5**
JOINT RETURNS				
LESS THAN 10,000	0	0	0	0
10,000 TO 20,000	0	0	0	0
20,000 TO 30,000	7	0	7	1
30,000 TO 40,000	13	0	13	1
40,000 TO 50,000	38	-3	36	3
50,000 TO 70,000	98	-10	88	7
70,000 TO 100,000	214	-37	177	15
100,000 TO 200,000	470	-100	370	31
200,000 AND OVER	2,332	-431	1,902	158
JOINT RETURNS	**189**	**-34**	**155**	**13**

AVERAGE TOTAL INCOME FOR JOINT FILERS ($59,335) TAX IMPACT:	**98**	**-10**	**88**	**7**

Median Household Income (2000 census) = $40,916
Median Family Income (2000 census) = $48,680

Tax Bracket **(SINGLE)** (Fed. AGI)	**Surtax Rate**	Tax Bracket **(JOINT)** (Fed. AGI)
Below $10,000	0%	Below $20,000
$10,000 - $20,000	1%	$20,000 - $40,000
$20,000 - $25,000	2%	$40,000 - $50,000
$25,000 - $30,000	3%	$50,000 - $60,000
$30,000 - $35,000	4%	$60,000 - $70,000
$35,000 - $50,000	5%	$70,000 - $100,000
$50,000 - $70,000	6%	$100,000 - $140,000
$70,000 - $90,000	7%	$140,000 - $180,000
$90,000 - $120,000	8%	$180,000 - $240,000
Above $120,000	9%	Above $240,000

FROM THE DESK OF
REP. LANE SHETTERLY