

2007-09 Rebalance Planning

Revenue Projections				
GF Ending Balance; Dec. 2008 Forecast		(142.1)		
March 2009 Forecast; Additional GF Declines		(713.1)		
Current 07-09 GF Deficit		(855.2)		
	Current Deficit		(855.2)	
	DHS Dec. 2008 Rebalance Need		(6.3)	
	Net Deficit		(861.5)	
		General Fund 2007-09 LAB	Across Board \$855.2 million Deficit	Co-Chair Recommended Reductions
K-12	5,591.1	344.6	116.0	*
Education (Other)	1,921.4	118.4	65.0	
Human Services	3,426.8	211.2	27.1	
Public Safety	1,891.0	116.5	56.9	
Economic Development	38.5	2.4	5.5	
Natural Resources	176.0	10.8	12.1	
Transportation	4.5	0.3	0.0	
Consumer and Business Administration	12.9	0.8	0.1	
	191.5	11.8	9.3	
Executive Branch Subtotal	13,253.7	816.8	292.0	
Judicial	536.9	33.1	14.9	
Legislative	86.1	5.3	4.3	
Total Reductions/Fund Shifts	13,876.7	855.2	311.1	
Resources:				
Other Fund Balances			82.9	
General Fund Additions			2.2	
Lottery Fund Balances (debt service; other allocation changes)			9.3	
Federal Stimulus - FMAP Backfill for GF			230.2	
Federal Stimulus - State Stabilization Fund - Education Backfill for GF			120.0	
Federal Stimulus - State Stabilization Fund - School Day Restoration Fund			51.0	*
Emergency Fund Balance			53.2	
Executive Branch Management Salary Freeze			2.5	
Net Solutions			862.5	
Net Position			1.0	

Each of the Federal Stimulus amounts will require equivalent disappropriations of General Fund, replaced with Federal Funds expenditure limitation to implement the rebalance plan.