

COMPREHENSIVE REVENUE RESTRUCTURING FRAMEWORK FOR TASK FORCE

Major Elements:

- Evaluation
 - Projected Resources & Needs over the Next 12 Years
 - Estimate state and local revenue growth.
 - Assess how revenue system is likely to respond to cyclical scenarios
 - Project demand for maintenance of existing public services
 - Estimate costs of anticipated capital needs and potential upgrades to key public services
 - Public Engagement
 - Create open forum for public to identify existing problems and make suggestions on possible responses.
 - Create two-way flow of information with public whereby the public contributes insights and concerns and reacts to ideas developed by task force.
- Policy Responses
 - Short-Term Responses
 - Develop set of recommendations that meet stated goals within the context of projected resources & needs and input from the public. These responses should be incremental adjustments to the current fiscal structure. They should be proposals that can potentially be finalized in terms technical and political development within the time frame of the 2009 legislative session.
 - Long-Term Responses
 - Develop set of recommendations for structural reform that better prepares the state to manage the anticipated state and local government fiscal needs in the coming decades. These proposals are expected to be fundamental in nature and likely to require several years to fully develop. They could well involve a series of recommendations designed to be considered as a package for reforming the state and local fiscal system. The intent of the task force is to develop a “blue print” based on the recommended major elements of comprehensive reform.

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