

TAX REFORM/CONCEPTUAL BASIS FOR HB 2530  
UPDATED 2009-11 ESTIMATES

2009-11  
(MILLIONS OF \$)

PERSONAL INCOME TAX	
REDUCE RATES TO 2,4,6%	
CAPITAL GAINS@4%	
REFUNDABLE EITC@25%	
NET IMPACT	-5462
ESTATE TAX RELIEF	-46
HOMESTEAD EXEMPTION @ \$25,000	-772
RENTER RELIEF @ 20,10,5%	-305
CONSUMPTION TAX	
BROAD BASED GOODS & SERVICES TAX	7580
1.5% RETAILER COMP	-114
KEY EXEMPTIONS: FOOD, SHELTER, UTILITIES, CIGS, GAS, MACHINERY & AG	
NET CONSUMPTION TAX REVENUE	7466
NET REVENUE FROM PACKAGE	881

LRO: 4-25-07

