

## 2% SURPLUS KICKER HISTORY

Biennium	Tax Year	Personal		Corporate	
		Surplus/ Shortfall (\$ million)	Credit/ Refund (% of liability)	Surplus/ Shortfall (\$ million)	Credit (% of liability)
1979-81	1981	-141	None	-25	None
1981-83	1983	-115	None	-110	None
1983-85	1985	89	7.7%	13	10.6%
1985-87	1987	221	16.6%	7	6.2%
1987-89	1989	175	9.8%	36	19.7%
1989-91	1991	186	Suspended	-23	None
1991-93	1993	60	None	18	Suspended
1993-95	1994/5	163	6.27%	167	50.1%
1995-97	1996/7	432	14.4%	203	42.2%
1997-99	1998/9	167	4.6%	-69	None
1999-01	2000/1	254	6.0%	-44	None
2001-03	2002/03	-1,249	None	-439	None
2003-05	2004/05	-401	None	101	35.9%
2005-07*	2006/07	1,071	18.6%	-131	None

\* 2005-07 Notes:

- The personal kicker percentage is based on pre-credit tax liability.
- The legislature changed the corporate close-of-session estimate from \$500 million to \$975 million. Actual collections were \$844 million, exceeding the original estimate by \$344 million. Of that total, \$319.3 million was deposited into the Rainy Day Fund and \$24.7 million was retained for a one-time credit for small C-corporations.