

**Broaden Personal Income Tax Base** (effective 1-1-2011):

- (1) Tax base is AGI (instead of taxable income)
- (2) Tax rates change as follows: 5% to 0% and 7% & 9% to 6.1%

Broaden Personal Income Tax Base				
2011 Levels				
	Baseline	New Equilibrium	Change From Baseline	Percent Change
<b>Private Sector</b>				
Personal Income (\$M)	160,400	159,432	-968.3	-0.6%
Employment	2,383,753	2,363,303	-20,450	-0.9%
Population	3,957,000	3,944,340	-12,660	-0.3%
Investment (\$M)	17,754	17,704	-49.8	-0.3%
Wage Index	100.0	100.3	0.25	0.3%
Return to Capital	100.0	99.7	-0.33	-0.3%
Price Levels	100.0	100.04	0.04	0.0%
<b>Public Sector</b>				
State Spending (\$M)	22,084.7	21,857.0	-227.7	-1.03%
GF Revenue (\$M)	7,098.4	6,907.2	-191.2	-2.69%
OF Revenue (\$M)	14,986.3	14,949.8	-36.4	-0.24%
Local Govt Revenue (\$M)	12,015.2	11,966.9	-48.3	-0.40%
Federal Tax Paid by Oregonians (\$M)	32,145.8	32,138.8	-7.0	-0.02%

Static Revenue Impact (\$M)	0.0
GF Change (\$M)	-191.2
OF Change (\$M)	-36.4
LR Change (\$M)	-48.3
Dynamic RI (\$M)	-276.0
Dynamic RI (%)	#DIV/0!

**Total Net Household Income**

	Baseline (\$M)	New Equilibrium (\$M)	Difference (\$M)	% Difference	Change in Number of Hholds	Mean HH Income Change (\$)
Less than \$16,579	\$4,414	\$4,443	\$29	0.7%	107	\$132
\$16,579 - \$29,413	\$9,876	\$9,729	-\$146	-1.5%	-1,145	-\$504
\$29,413 - \$41,768	\$14,142	\$13,936	-\$206	-1.5%	-1,136	-\$726
\$41,768 - \$60,474	\$20,577	\$20,211	-\$366	-1.8%	-2,081	-\$878
\$60,474 - \$86,675	\$33,115	\$32,693	-\$423	-1.3%	-1,393	-\$1,044
\$86,675 - \$117,067	\$17,876	\$17,701	-\$174	-1.0%	-520	-\$782
\$117,067 - \$185,879	\$14,947	\$14,925	-\$21	-0.1%	44	-\$235
Above \$185,879	\$11,423	\$11,946	\$522	4.6%	1,083	\$5,783
<b>TOTAL</b>	<b>\$126,371</b>	<b>\$125,584</b>	<b>-\$786</b>	<b>-0.6%</b>	<b>-5,041</b>	

