



**REPRESENTATIVE GENE WHISNANT
OREGON HOUSE OF REPRESENTATIVES
HOUSE DISTRICT 53**

FOR IMMEDIATE RELEASE
January 30, 2009

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**REP. WHISNANT SUPPORTS ‘MAIN STREET’ ECONOMIC STIMULUS PLAN
TO HELP ALL OREGONIANS**

Plan Empowers Communities to Create Jobs

SALEM— Rep. Gene Whisnant (R- Sunriver) has joined House Republicans in supporting the Main Street Incentive Program, a plan to encourage businesses and home owners to immediately invest in improvements to their property through a tax credit. The proposal would stimulate the economy and create jobs without increasing state debt and locking up larger portions of the state budget.

Under the proposal, Oregonians would be able to claim 50 percent of the costs of their own capital construction projects over a five-year period. Property owners pursuing “green” projects, or those that promote renewable energy alternatives, would qualify for a 100 percent tax credit over a five-year period. In order to quickly boost job creation, qualified projects must begin before September 1, 2009. The program would limit the amount of the credit to \$10,000 to \$50,000 for home owners and \$25,000 to \$500,000 for business owners.

“The Main Street Incentive Program will provide a real economic stimulus for Oregon citizens and businesses in contrast to the Democrat leadership plan to max Oregon’s credit repairing state buildings,” Rep. Whisnant. “This plan provides an immediate incentive to invest, expand and increase the value of homes and businesses throughout the state. Like all House Republicans, I invite the Democrats to join us in supporting this plan and provide immediate economic stimulus for our state.”

“The Main Street program enables local property owners to determine where jobs are created, not politicians in Salem,” Rep. Whisnant said. “In addition to providing immediate economic stimulus, this plan offers lasting value that will benefit Main Streets and neighborhoods throughout Oregon.”

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