

Oregon June 2010 Revenue Forecast

The forecast for General Fund revenues for 2009-11 is \$12,684.7 million. This represents **a decrease of \$525.6 million from the March 2010 forecast.** The forecast for the 2009-11 biennium is now **\$891 million below the Close of Session forecast.** On net, nearly all of the decrease for the June forecast is associated with lower-than-expected personal income tax collections during the current tax season and a small decrease for the 2011 fiscal year. After incorporating legislative changes enacted during the 2010 special session, the expected ending balance for 2009-11 is negative \$577.1 million. Total available resources amount to \$12,733.3 million.

[See at: <http://www.oea.das.state.or.us/DAS/OEA/docs/economic/forecast0610.pdf>]